

# The Bodman Foundation

## Statement of Financial Position

### Assets

	<b>December 31</b>	
	<b>2007</b>	<b>2006</b>
Cash	\$ 246,366	\$ 121,457
Investments, at market value	<u>73,412,462</u>	<u>73,892,370</u>
Total assets	<u>\$ 73,658,828</u>	<u>\$ 74,013,827</u>

### Net Assets

Unrestricted net assets	<u>\$ 73,658,828</u>	<u>\$ 74,013,827</u>
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## Statement of Activities

	<b>Year Ended December 31</b>	
	<b>2007</b>	<b>2006</b>
Total revenue	3,332,871	2,485,733
Less expenses directly related to investments	<u>505,555</u>	<u>579,072</u>
Revenue available for grants and operating expenses	<u>2,827,316</u>	<u>1,906,661</u>
Grants	3,450,400	2,865,540
Operating expenses	<u>509,470</u>	<u>469,442</u>
Total grants and operating expenses	<u>3,959,870</u>	<u>3,334,982</u>
Realized gain on sale of investments, net	5,803,162	1,953,526
Change in unrealized appreciation of investments, net	<u>(5,025,607)</u>	<u>4,596,685</u>
Increase (decrease) in unrestricted net assets	(354,999)	5,121,890
Unrestricted net assets, beginning of year	<u>74,013,827</u>	<u>68,891,937</u>
Unrestricted net assets, end of year	<u>\$ 73,658,828</u>	<u>\$ 74,013,827</u>