

# SUMMARY FINANCIAL INFORMATION

## The Achelis Foundation

### Statement of Financial Position

#### Assets

	December 31	
	2007	2006
Cash	\$ 67,302	\$ 87,924
Investments, at market value	<u>44,644,549</u>	<u>43,236,999</u>
Total assets	<u>\$ 44,711,851</u>	<u>\$ 43,324,923</u>
<b>Unrestricted net Assets</b>		
Unrestricted net assets	<u>\$ 44,711,851</u>	<u>\$ 43,324,923</u>

### Statement of Activities

	Year Ended December 31	
	2007	2006
Total revenue	2,525,180	2,031,762
Less expenses directly related to investments	<u>359,115</u>	<u>353,422</u>
Revenue available for grants and operating expenses	<u>2,166,065</u>	<u>1,678,340</u>
Grants	2,270,295	2,229,400
Operating expenses	<u>272,228</u>	<u>248,273</u>
Total grants and operating expenses	<u>2,542,523</u>	<u>2,477,673</u>
Realized gain on sale of investments, net	2,906,090	3,516,632
Change in unrealized appreciation of investments, net	(1,142,704)	139,349
Trust distributions	<u>-</u>	<u>10,000</u>
Increase in unrestricted net assets	1,386,928	2,866,648
Unrestricted net assets, beginning of year	<u>43,324,923</u>	<u>40,458,275</u>
Unrestricted net assets, end of year	<u>\$ 44,711,851</u>	<u>\$ 43,324,923</u>