

# Achelis Foundation

## SUMMARY FINANCIAL INFORMATION



### Statement of Financial Position

	December 31	
	2005	2004
Assets		
Cash	\$ 123,938	\$ 103,652
Investments, at market value	40,329,784	37,598,747
Purchased interest	4,553	2,625
Total assets	40,458,275	37,705,024
Net Assets		
Unrestricted net assets	\$ 40,458,275	\$ 37,705,024

### Statement of Activities

	Year ended December 31	
	2005	2004
Total revenue	\$ 1,454,112	\$ 1,119,751
Less expenses directly related to investments	267,551	264,334
Revenues available for grants and operating expenses	1,186,561	855,417
Grants	1,471,060	1,502,000
Operating expenses	266,468	276,287
Total grants and operating expenses	1,737,528	1,778,287
Realized and unrealized gain on investments	3,298,718	2,991,752
Trust distributions	5,500	5,000
Increase in unrestricted net assets	2,753,251	2,073,882
Unrestricted net assets, beginning of year	37,705,024	35,631,142
Unrestricted net assets, end of year	\$ 40,458,275	\$ 37,705,024