

50 Largest Independent Foundations by Total Giving, 2003

Foundation	State	Total Giving ¹	Qualifying Distributions ²	Assets	Fiscal Date
1. Bill & Melinda Gates Foundation	WA	\$1,182,826,639	\$1,265,696,000	\$26,810,518,000	12/31/03
2. Lilly Endowment	IN	462,336,723	475,755,722	10,849,402,388	12/31/03
3. Ford Foundation	NY	431,643,480	550,485,098	10,015,612,595	9/30/03
4. Robert Wood Johnson Foundation	NJ	390,600,294	489,326,084	7,933,761,000	12/31/03
5. David and Lucile Packard Foundation	CA	277,891,647	321,959,641	5,982,468,233	12/31/03
6. Pew Charitable Trusts ³	PA	265,438,000	265,438,000	4,118,768,408	12/31/03
7. William and Flora Hewlett Foundation	CA	258,048,000	258,048,000	6,190,363,000	12/31/03
8. Annenberg Foundation	PA	213,209,951	216,781,580	2,695,762,043	6/30/04
9. John D. and Catherine T. MacArthur Foundation	IL	195,114,644	195,114,644	4,530,410,640	12/31/03
10. W. K. Kellogg Foundation	MI	195,007,421	195,007,421	6,801,844,315	8/31/04
11. Starr Foundation	NY	188,856,235	191,575,815	3,577,378,889	12/31/03
12. Andrew W. Mellon Foundation	NY	179,159,076	179,159,076	4,719,646,000	12/31/03
13. Annie E. Casey Foundation	MD	172,796,971	214,400,517	3,106,521,250	12/31/03
14. California Endowment	CA	152,020,976	152,020,976	3,572,425,281	2/29/04
15. Rockefeller Foundation	NY	130,081,456	172,425,811	3,026,669,399	12/31/03
16. Kresge Foundation	MI	116,694,841	116,694,841	2,504,554,217	12/31/03
17. F. W. Olin Foundation	FL	110,620,918	111,251,778	214,324,907	12/31/03
18. Walton Family Foundation	AR	106,902,909	106,902,909	733,875,298	12/31/03
19. Duke Endowment	NC	105,346,441	111,561,118	2,307,706,953	12/31/03
20. Charles Stewart Mott Foundation	MI	104,236,029	116,304,299	2,376,107,542	12/31/03
21. Robert W. Woodruff Foundation	GA	102,637,180	103,579,830	2,464,362,750	12/31/03
22. Donald W. Reynolds Foundation	NV	101,873,749	66,644,927	1,176,968,796	12/31/03
23. Harry and Jeanette Weinberg Foundation	MD	100,159,403	100,360,730	1,986,757,564	2/29/04
24. John S. and James L. Knight Foundation	FL	90,400,477	100,036,553	1,845,869,048	12/31/03
25. Lincy Foundation	CA	86,095,092	87,862,428	95,104,315	9/30/03
26. Gordon and Betty Moore Foundation	CA	85,489,625	99,390,464	4,846,115,373	12/31/03
27. Houston Endowment	TX	77,000,000	80,000,000	1,383,000,000	12/31/03
28. Freeman Foundation	NY	76,055,005	77,120,081	1,177,239,481	12/31/03
29. McKnight Foundation	MN	75,387,655	83,031,705	1,914,001,428	12/31/03
30. Carnegie Corporation of New York	NY	74,542,133	87,605,094	1,824,314,932	9/30/03
31. Skirball Foundation	NY	69,440,262	70,903,412	272,492,053	12/31/03
32. Richard King Mellon Foundation	PA	69,304,274	72,443,515	1,623,390,780	12/31/03
33. Alfred P. Sloan Foundation	NY	64,772,570	70,780,159	1,376,090,813	12/31/03
34. Whitaker Foundation	VA	58,046,393	61,417,511	188,295,365	12/31/03
35. Ewing Marion Kauffman Foundation	MO	57,301,000	57,301,000	1,770,834,000	6/30/04
36. William Penn Foundation	PA	56,009,358	63,088,800	1,101,044,286	12/31/03
37. James Irvine Foundation	CA	55,516,846	65,165,841	1,364,920,951	12/31/03
38. Doris Duke Charitable Foundation	NY	52,557,909	41,980,924	1,554,126,365	12/31/03
39. Wallace Foundation	NY	49,325,440	49,325,440	1,255,310,613	12/31/03
40. Moody Foundation	TX	48,985,589	48,985,589	931,667,214	12/31/03
41. W. M. Keck Foundation	CA	48,812,428	48,812,428	1,260,823,000	12/31/03
42. Richard & Rhoda Goldman Fund	CA	43,362,780	43,362,780	436,334,387	12/31/03
43. Ave Maria Foundation	MI	41,943,296	41,943,296	179,665,434	12/31/03
44. California Wellness Foundation	CA	40,039,461	46,961,314	1,044,398,692	12/31/03
45. Howard Heinz Endowment	PA	39,399,232	44,139,893	862,206,000	12/31/03
46. Brown Foundation	TX	38,537,380	39,585,479	1,322,156,535	6/30/04
47. Horace W. Goldsmith Foundation	NY	37,778,167	38,563,953	791,579,136	12/31/03
48. J. E. and L. E. Mabee Foundation	OK	35,716,704	35,913,761	728,819,060	8/31/04
49. Weingart Foundation	CA	34,224,578	34,224,578	749,022,864	6/30/04
50. Henry Luce Foundation	NY	33,996,109	33,239,231	734,000,000	12/31/03

Source: The Foundation Center, 2005. Aggregate foundation fiscal information elsewhere in FC Stats is based on data provided to the Center as of January 2005. Fiscal data on individual foundations included in this table may be more current.

¹Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

²Qualifying distributions are the expenditures used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.

³As of January 1, 2004, the Pew Charitable Trusts changed its status to a public charity.

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