

**50 Largest Foundations by Total Giving, 2003**

Foundation	State	Foundation Type <sup>1</sup>	Total Giving <sup>2</sup>	Qualifying Distributions <sup>3</sup>	Assets	Fiscal Date
1. Bill & Melinda Gates Foundation	WA	IN	\$1,182,826,639	\$1,265,696,000	\$26,810,518,000	12/31/03
2. Lilly Endowment	IN	IN	462,336,723	475,755,722	10,849,402,388	12/31/03
3. Ford Foundation	NY	IN	431,643,480	550,485,098	10,015,612,595	9/30/03
4. Bristol-Myers Squibb Patient Assistance Foundation <sup>4</sup>	NJ	OP	401,840,130	412,203,418	4,070,935	12/31/03
5. Robert Wood Johnson Foundation	NJ	IN	390,600,294	489,326,084	7,933,761,000	12/31/03
6. Merck Patient Assistance Program <sup>4</sup>	NJ	OP	380,859,681	381,494,147	0	12/31/03
7. David and Lucile Packard Foundation	CA	IN	277,891,647	321,959,641	5,982,468,233	12/31/03
8. Pew Charitable Trusts <sup>5</sup>	PA	IN	265,438,000	265,438,000	4,118,768,408	12/31/03
9. William and Flora Hewlett Foundation	CA	IN	258,048,000	258,048,000	6,190,363,000	12/31/03
10. Janssen Ortho Patient Assistance Foundation <sup>4</sup>	NJ	OP	214,135,591	214,135,591	2,313,199	12/31/03
11. Annenberg Foundation	PA	IN	213,209,951	216,781,580	2,695,762,043	6/30/04
12. John D. and Catherine T. MacArthur Foundation	IL	IN	195,114,644	195,114,644	4,530,410,640	12/31/03
13. W. K. Kellogg Foundation	MI	IN	195,007,421	195,007,421	6,801,844,315	8/31/04
14. American Contemporary Art Foundation <sup>4</sup>	NY	OP	192,678,150	78,574,394	83,322,113	6/30/03
15. Starr Foundation	NY	IN	188,856,235	191,575,815	3,577,378,889	12/31/03
16. Andrew W. Mellon Foundation	NY	IN	179,159,076	179,159,076	4,719,646,000	12/31/03
17. Annie E. Casey Foundation	MD	IN	172,796,971	214,400,517	3,106,521,250	12/31/03
18. California Endowment	CA	IN	152,020,976	152,020,976	3,572,425,281	2/29/04
19. Rockefeller Foundation	NY	IN	130,081,456	172,425,811	3,026,669,399	12/31/03
20. Wal-Mart Foundation	AR	CS	119,801,389	120,921,175	9,455,976	12/31/03
21. New York Community Trust	NY	CM	117,991,766	117,991,766	1,776,159,621	12/31/04
22. Kresge Foundation	MI	IN	116,694,841	116,694,841	2,504,554,217	12/31/03
23. Lilly Cares Foundation <sup>4</sup>	IN	OP	113,311,082	113,316,442	0	12/31/03
24. F. W. Olin Foundation	FL	IN	110,620,918	111,251,778	214,324,907	12/31/03
25. Open Society Institute <sup>4</sup>	NY	OP	110,410,910	149,747,456	356,502,313	12/31/03
26. Walton Family Foundation	AR	IN	106,902,909	106,902,909	733,875,298	12/31/03
27. Duke Endowment	NC	IN	105,346,441	111,561,118	2,307,706,953	12/31/03
28. Charles Stewart Mott Foundation	MI	IN	104,236,029	116,304,299	2,376,107,542	12/31/03
29. Robert W. Woodruff Foundation	GA	IN	102,637,180	103,579,830	2,464,362,750	12/31/03
30. Aventis Pharmaceuticals Health Care Foundation	NJ	CS	102,530,062	102,530,062	0	12/31/03
31. Donald W. Reynolds Foundation	NV	IN	101,873,749	66,644,927	1,176,968,796	12/31/03
32. Harry and Jeanette Weinberg Foundation	MD	IN	100,159,403	100,360,730	1,986,757,564	12/31/03
33. John S. and James L. Knight Foundation	FL	IN	90,400,477	100,036,553	1,845,869,048	2/29/04
34. Lincy Foundation	CA	IN	86,095,092	87,862,428	95,104,315	12/31/03
35. Gordon and Betty Moore Foundation	CA	IN	85,489,625	99,390,464	4,846,115,373	9/30/03
36. Ford Motor Company Fund	MI	CS	77,460,517	42,199,136	108,006,099	12/31/03
37. Houston Endowment	TX	IN	77,000,000	80,000,000	1,383,000,000	12/31/03
38. Bank of America Foundation	NC	CS	76,513,808	76,518,889	2,255,903	12/31/03
39. Community Foundation for the National Capital Region	DC	CM	76,462,529	76,462,529	311,714,603	12/31/03
40. Freeman Foundation	NY	IN	76,055,005	77,120,081	1,177,239,481	3/31/04
41. Cleveland Foundation	OH	CM	75,620,259	75,620,259	1,520,736,774	12/31/03
42. McKnight Foundation	MN	IN	75,387,655	83,031,705	1,914,001,428	12/31/03
43. Carnegie Corporation of New York	NY	IN	74,542,133	87,605,094	1,824,314,932	12/31/03
44. Greater Kansas City Community Foundation	MO	CM	73,434,915	73,434,915	858,147,000	9/30/03
45. Skirball Foundation	NY	IN	69,440,262	70,903,412	272,492,053	12/31/03
46. Richard King Mellon Foundation	PA	IN	69,304,274	72,443,515	1,623,390,780	12/31/03
47. Community Foundation of Middle Tennessee	TN	CM	67,161,759	67,161,759	241,951,640	12/31/03
48. San Francisco Foundation	CA	CM	65,295,022	68,215,522	664,449,772	12/31/03
49. Alfred P. Sloan Foundation	NY	IN	64,772,570	70,780,159	1,376,090,813	6/30/03
50. The Columbus Foundation and Affiliated Organizations	OH	CM	63,053,149	63,053,149	741,787,046	12/31/03

Source: The Foundation Center, 2005. Aggregate foundation fiscal information elsewhere in FC Stats is based on data provided to the Center as of January 2005. Fiscal data on individual foundations included in this table may be more current.

<sup>1</sup>IN = Independent; CS = Corporate; CM = Community; OP = Operating.

<sup>2</sup>Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses. For some operating foundations, program expenses are included.

<sup>3</sup>Qualifying distributions are the expenditures used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.

<sup>4</sup>For some operating foundations, total giving amount includes grants and program expenses; for others, total giving amount includes only grants. Most operating foundations' qualifying distributions are paid out for administration of operating programs and not for grants.

<sup>5</sup>As of January 1, 2004, the Pew Charitable Trusts changed its status to a public charity.