

50 Largest Independent Foundations by Asset Size, 2003

	Foundation	State	Assets	Total Giving ¹	Qualifying Distributions ²	Fiscal Date
1.	Bill & Melinda Gates Foundation	WA	\$26,810,518,000	\$1,182,826,639	\$1,265,696,000	12/31/03
2.	Lilly Endowment	IN	10,849,402,388	462,336,723	475,755,722	12/31/03
3.	Ford Foundation	NY	10,015,612,595	431,643,480	550,485,098	9/30/03
4.	Robert Wood Johnson Foundation	NJ	7,933,761,000	390,600,294	489,326,084	12/31/03
5.	W. K. Kellogg Foundation	MI	6,801,844,315	195,007,421	195,007,421	8/31/04
6.	William and Flora Hewlett Foundation	CA	6,190,363,000	258,048,000	258,048,000	12/31/03
7.	David and Lucile Packard Foundation	CA	5,982,468,233	277,891,647	321,959,641	12/31/03
8.	Gordon and Betty Moore Foundation	CA	4,846,115,373	85,489,625	99,390,464	12/31/03
9.	Andrew W. Mellon Foundation	NY	4,719,646,000	179,159,076	179,159,076	12/31/03
10.	John D. and Catherine T. MacArthur Foundation	IL	4,530,410,640	195,114,644	195,114,644	12/31/03
11.	Pew Charitable Trusts	PA	4,118,768,408	265,438,000	0	12/31/03
12.	Starr Foundation	NY	3,577,378,889	188,856,235	191,575,815	12/31/03
13.	California Endowment	CA	3,572,425,281	152,020,976	152,020,976	2/29/04
14.	Annie E. Casey Foundation	MD	3,106,521,250	172,796,971	214,400,517	12/31/03
15.	Rockefeller Foundation	NY	3,026,669,399	130,081,456	172,425,811	12/31/03
16.	Annenberg Foundation	PA	2,695,762,043	213,209,951	216,781,580	6/30/04
17.	Kresge Foundation	MI	2,504,554,217	116,694,841	116,694,841	12/31/03
18.	Robert W. Woodruff Foundation	GA	2,464,362,750	102,637,180	103,579,830	12/31/03
19.	Charles Stewart Mott Foundation	MI	2,376,107,542	104,236,029	116,304,299	12/31/03
20.	Duke Endowment	NC	2,307,706,953	105,346,441	111,561,118	12/31/03
21.	Harry and Jeanette Weinberg Foundation	MD	1,986,757,564	100,159,403	100,360,730	2/29/04
22.	McKnight Foundation	MN	1,914,001,428	75,387,655	83,031,705	12/31/03
23.	John S. and James L. Knight Foundation	FL	1,845,869,048	90,400,477	100,036,553	12/31/03
24.	Carnegie Corporation of New York	NY	1,824,314,932	74,542,133	87,605,094	9/30/03
25.	Ewing Marion Kauffman Foundation	MO	1,770,834,000	57,301,000	57,301,000	6/30/04
26.	Richard King Mellon Foundation	PA	1,623,390,780	69,304,274	72,443,515	12/31/03
27.	Doris Duke Charitable Foundation	NY	1,554,126,365	52,557,909	41,980,924	12/31/03
28.	Houston Endowment Inc.	TX	1,383,000,000	77,000,000	80,000,000	12/31/03
29.	Alfred P. Sloan Foundation	NY	1,376,090,813	64,772,570	70,780,159	12/31/03
30.	James Irvine Foundation	CA	1,364,920,951	55,516,846	65,165,841	12/31/03
31.	Brown Foundation	TX	1,322,156,535	38,537,380	39,585,479	6/30/04
32.	W. M. Keck Foundation	CA	1,260,823,000	48,812,428	48,812,428	12/31/03
33.	Wallace Foundation	NY	1,255,310,613	49,325,440	49,325,440	12/31/03
34.	Freeman Foundation	NY	1,177,239,481	76,055,005	77,120,081	12/31/03
35.	Donald W. Reynolds Foundation	NV	1,176,968,796	101,873,749	66,644,927	12/31/03
36.	Michael and Susan Dell Foundation	TX	1,137,345,488	19,993,821	19,993,821	12/31/03
37.	William Penn Foundation	PA	1,101,044,286	56,009,358	63,088,800	12/31/03
38.	Lumina Foundation for Education	IN	1,092,170,000	28,284,880	28,284,880	12/31/03
39.	California Wellness Foundation	CA	1,044,398,692	40,039,461	46,961,314	12/31/03
40.	Samuel Roberts Noble Foundation	OK	1,033,627,124	5,520,885	46,686,331	12/31/03
41.	Daniels Fund	CO	948,727,722	25,054,827	25,054,827	12/31/03
42.	Moody Foundation	TX	931,667,214	48,985,589	48,985,589	12/31/03
43.	Howard Heinz Endowment	PA	862,206,000	39,399,232	44,139,893	12/31/03
44.	Ahmanson Foundation	CA	832,146,389	32,233,345	33,621,875	10/31/03
45.	Barr Foundation	MA	803,007,084	2,910,313	4,969,080	12/31/03
46.	Horace W. Goldsmith Foundation	NY	791,579,136	37,778,167	38,563,953	12/31/03
47.	Meadows Foundation	TX	779,225,004	25,889,971	25,889,971	12/31/03
48.	Conrad N. Hilton Foundation	NV	764,031,944	22,544,897	30,749,144	2/29/04
49.	Joyce Foundation	IL	753,140,599	31,572,503	35,184,082	12/31/03
50.	Weingart Foundation	CA	749,022,864	34,224,578	34,224,578	6/30/04

Source: The Foundation Center, 2005. Aggregate foundation fiscal information elsewhere in FC Stats is based on data provided to the Center as of January 2005. Fiscal data on individual foundations included in this table may be more current.

²Qualifying distributions are the expenditures used in calculating the required 5 percent payout; includes total giving, as well as

³As of January 1, 2004, the Pew Charitable Trusts changed its status to a public charity.

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