

50 Largest Foundations by Assets, 2002*

Foundation	State	Foundation Type ¹	Assets	Total Giving ²	Qualifying Distributions ³	Fiscal Date
1. Bill & Melinda Gates Foundation	WA	IN	\$24,081,369,193	\$158,292,441	\$1,238,249,533	12/31/02
2. Lilly Endowment	IN	IN	10,054,031,550	557,097,523	557,097,523	12/31/02
3. Ford Foundation	NY	IN	9,345,030,447	509,700,353	620,392,481	9/30/02
4. J. Paul Getty Trust ⁴	CA	OP	8,623,795,970	21,047,815	269,141,641	6/30/02
5. Robert Wood Johnson Foundation	NJ	IN	8,012,367,000	360,347,466	460,054,133	12/31/02
6. W. K. Kellogg Foundation	MI	IN	5,729,303,302	176,303,269	176,303,269	8/31/03
7. William and Flora Hewlett Foundation	CA	IN	5,010,197,000	168,214,000	168,214,000	12/31/02
8. David and Lucile Packard Foundation	CA	IN	4,793,893,254	350,048,020	423,157,893	12/31/02
9. John D. and Catherine T. MacArthur Foundation	IL	IN	3,836,621,632	195,573,328	236,285,990	12/31/02
10. Pew Charitable Trusts ⁵	PA	IN	3,753,638,080	238,534,822	264,362,973	12/31/02
11. Andrew W. Mellon Foundation	NY	IN	3,600,620,000	222,662,386	222,427,386	12/31/02
12. Starr Foundation	NY	IN	3,322,102,520	209,301,410	211,532,404	12/31/02
13. California Endowment	CA	IN	2,762,621,100	153,440,691	199,175,301	2/28/03
14. Annie E. Casey Foundation	MD	IN	2,709,413,178	159,309,655	196,600,065	12/31/02
15. Rockefeller Foundation	NY	IN	2,679,064,000	149,159,867	184,429,000	12/31/02
16. Annenberg Foundation	PA	IN	2,331,679,772	192,070,571	194,449,406	6/30/03
17. Robert W. Woodruff Foundation	GA	IN	2,210,193,890	122,731,185	123,251,987	12/31/02
18. Kresge Foundation	MI	IN	2,164,478,054	98,974,162	98,974,162	12/31/02
19. Duke Endowment	NC	IN	2,084,821,548	120,522,142	127,299,429	12/31/02
20. Charles Stewart Mott Foundation	MI	IN	2,011,395,991	108,659,450	108,659,450	12/31/02
21. Robert R. McCormick Tribune Foundation	IL	IN	1,855,000,000	98,635,246	98,635,246	12/31/02
22. Harry and Jeanette Weinberg Foundation	MD	IN	1,792,785,633	100,951,353	102,225,856	2/28/03
23. Casey Family Programs ⁴	WA	OP	1,771,383,072	94,900	114,315,848	12/31/02
24. John S. and James L. Knight Foundation	FL	IN	1,718,236,238	85,617,981	85,617,981	12/31/02
25. Carnegie Corporation of New York	NY	IN	1,627,733,524	76,301,020	89,687,117	9/30/02
26. Ewing Marion Kauffman Foundation	MO	IN	1,563,607,289	58,476,276	96,081,353	6/30/03
27. New York Community Trust	NY	CM	1,550,847,559	126,484,987	126,484,987	12/31/02
28. McKnight Foundation	MN	IN	1,549,715,000	87,000,000	87,000,000	12/31/02
29. Richard King Mellon Foundation	PA	IN	1,393,565,202	61,843,303	69,322,864	12/31/02
30. Cleveland Foundation	OH	CM	1,312,166,868	63,144,990	63,144,990	12/31/02
31. Donald W. Reynolds Foundation	NV	IN	1,311,709,405	98,223,382	98,223,382	12/31/02
32. Doris Duke Charitable Foundation	NY	IN	1,274,858,594	82,039,936	62,846,690	12/31/02
33. Houston Endowment	TX	IN	1,183,628,090	68,413,852	68,413,852	12/31/02
34. Alfred P. Sloan Foundation	NY	IN	1,171,003,043	58,650,021	64,694,370	12/31/02
35. Brown Foundation	TX	IN	1,155,287,602	36,177,239	36,177,239	6/30/03
36. Wallace Foundation	NY	IN	1,147,996,214	25,611,137	25,611,137	12/31/02
37. James Irvine Foundation	CA	IN	1,132,589,948	73,455,310	83,940,551	12/31/02
38. Freeman Foundation	NY	IN	1,112,676,408	81,920,471	82,095,314	12/31/02
39. Chicago Community Trust and Affiliates	IL	CM	1,018,291,992	41,543,000	41,543,000	9/30/02
40. W. M. Keck Foundation	CA	IN	1,012,747,000	49,513,360	49,513,360	12/31/02
41. Marin Community Foundation	CA	CM	1,006,228,845	58,484,560	52,624,713	6/30/03
42. Kimbell Art Foundation ⁴	TX	OP	971,765,166	1,232,500	26,724,106	12/31/02
43. Moody Foundation	TX	IN	967,301,681	9,329,196	11,996,713	12/31/02
44. Samuel Roberts Noble Foundation	OK	IN	908,040,161	10,774,968	10,774,968	12/31/02
45. William Penn Foundation	PA	IN	904,488,083	64,676,176	64,676,176	12/31/02
46. Lumina Foundation for Education	IN	IN	876,206,421	17,244,848	30,137,062	12/31/02
47. California Wellness Foundation	CA	IN	852,613,722	46,900,681	53,295,489	12/31/02
48. Freedom Forum ⁴	VA	OP	852,237,313	32,174,985	60,440,476	12/31/02
49. Daniels Fund	CO	IN	806,687,481	20,277,184	31,047,055	12/31/02
50. Walton Family Foundation	AR	IN	791,918,529	80,453,213	82,681,483	12/31/02

Source: The Foundation Center, *Foundation Yearbook*, 2004.

*Aggregate foundation fiscal information in tables and figures in this report is based on data provided to the Center as of 2004. Fiscal data on individual foundations included in this table may be more current.

N/A = Not available.

¹IN = Independent; CS = Corporate; CM = Community; OP = Operating.

²Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses. For some operating foundations, program expenses are included.

³Qualifying distributions are the expenditures used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.

⁴For some operating foundations, total giving amount includes grants and program expenses; for others, total giving amount includes only grants. Most operating foundations' qualifying distributions are paid out for administration of operating programs and not for grants.

⁵As of January 1, 2004, the Pew Charitable Trusts changed its status to a public charity.

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