

50 Largest Foundations by Assets, 2003

Foundation	Foundation		Assets	Total Giving ²	Qualifying Distributions ³	Fiscal Date
	State	Type ¹				
1. Bill & Melinda Gates Foundation	WA	IN	\$26,810,518,000	\$1,182,826,639	\$1,265,696,000	12/31/03
2. Lilly Endowment	IN	IN	10,849,402,388	462,336,723	475,755,722	12/31/03
3. Ford Foundation	NY	IN	10,015,612,595	431,643,480	550,485,098	9/30/03
4. J. Paul Getty Trust ⁴	CA	OP	9,100,188,385	19,308,042	296,206,035	6/30/03
5. Robert Wood Johnson Foundation	NJ	IN	7,933,761,000	390,600,294	489,326,084	12/31/03
6. W. K. Kellogg Foundation	MI	IN	6,801,844,315	195,007,421	195,007,421	8/31/04
7. William and Flora Hewlett Foundation	CA	IN	6,190,363,000	258,048,000	258,048,000	12/31/03
8. David and Lucile Packard Foundation	CA	IN	5,982,468,233	277,891,647	321,959,641	12/31/03
9. Gordon and Betty Moore Foundation	CA	IN	4,846,115,373	85,489,625	99,390,464	12/31/03
10. Andrew W. Mellon Foundation	NY	IN	4,719,646,000	179,159,076	179,159,076	12/31/03
11. John D. and Catherine T. MacArthur Foundation	IL	IN	4,530,410,640	195,114,644	195,114,644	12/31/03
12. Pew Charitable Trusts ⁵	PA	IN	4,118,768,408	265,438,000	265,438,000	12/31/03
13. Starr Foundation	NY	IN	3,577,378,889	188,856,235	191,575,815	12/31/03
14. California Endowment	CA	IN	3,572,425,281	152,020,976	152,020,976	2/29/04
15. Annie E. Casey Foundation	MD	IN	3,106,521,250	172,796,971	214,400,517	12/31/03
16. Rockefeller Foundation	NY	IN	3,026,669,399	130,081,456	172,425,811	12/31/03
17. Annenberg Foundation	PA	IN	2,695,762,043	213,209,951	216,781,580	6/30/04
18. Kresge Foundation	MI	IN	2,504,554,217	116,694,841	116,694,841	12/31/03
19. Robert W. Woodruff Foundation	GA	IN	2,464,362,750	102,637,180	103,579,830	12/31/03
20. Charles Stewart Mott Foundation	MI	IN	2,376,107,542	104,236,029	116,304,299	12/31/03
21. Duke Endowment	NC	IN	2,307,706,953	105,346,441	111,561,118	12/31/03
22. Harry and Jeanette Weinberg Foundation	MD	IN	1,986,757,564	100,159,403	100,360,730	2/29/04
23. McKnight Foundation	MN	IN	1,914,001,428	75,387,655	83,031,705	12/31/03
24. John S. and James L. Knight Foundation	FL	IN	1,845,869,048	90,400,477	100,036,553	12/31/03
25. Carnegie Corporation of New York	NY	IN	1,824,314,932	74,542,133	87,605,094	9/30/03
26. New York Community Trust	NY	CM	1,776,159,621	117,991,766	117,991,766	12/31/03
27. Ewing Marion Kauffman Foundation	MO	IN	1,770,834,000	57,301,000	57,301,000	6/30/04
28. Richard King Mellon Foundation	PA	IN	1,623,390,780	69,304,274	72,443,515	12/31/03
29. Doris Duke Charitable Foundation	NY	IN	1,554,126,365	52,557,909	41,980,924	12/31/03
30. Cleveland Foundation	OH	CM	1,520,736,774	75,620,259	75,620,259	12/31/03
31. Houston Endowment	TX	IN	1,383,000,000	77,000,000	80,000,000	12/31/03
32. Alfred P. Sloan Foundation	NY	IN	1,376,090,813	64,772,570	70,780,159	12/31/03
33. James Irvine Foundation	CA	IN	1,364,920,951	55,516,846	51,452,243	12/31/03
34. Brown Foundation	TX	IN	1,322,156,535	38,537,380	39,585,479	6/30/04
35. W. M. Keck Foundation	CA	IN	1,260,823,000	48,812,428	48,812,428	12/31/03
36. Wallace Foundation	NY	IN	1,255,310,613	49,325,440	49,325,440	12/31/03
37. Chicago Community Trust	IL	CM	1,200,315,383	51,963,950	51,963,950	9/30/03
38. Freeman Foundation	NY	IN	1,177,239,481	76,055,005	77,120,081	12/31/03
39. Donald W. Reynolds Foundation	NV	IN	1,176,968,796	101,873,749	66,644,927	12/31/03
40. Michael and Susan Dell Foundation	TX	IN	1,137,345,488	19,993,821	19,993,821	12/31/03
41. William Penn Foundation	PA	IN	1,101,044,286	56,009,358	63,088,800	12/31/03
42. Marin Community Foundation	CA	CM	1,097,134,335	57,600,426	57,600,426	6/30/03
43. Lumina Foundation for Education	IN	IN	1,092,170,000	28,284,880	28,284,880	12/31/03
44. California Wellness Foundation	CA	IN	1,044,398,692	40,039,461	46,961,314	12/31/03
45. Samuel Roberts Noble Foundation	OK	IN	1,033,627,124	5,520,885	46,686,331	12/31/03
46. Kimbell Art Foundation ⁴	TX	OP	1,019,561,229	659,500	11,684,216	12/31/03
47. Daniels Fund	CO	IN	948,727,722	25,054,827	25,054,827	12/31/03
48. Freedom Forum ⁴	VA	OP	939,000,000	32,000,000	32,000,000	12/31/03
49. Moody Foundation	TX	IN	931,667,214	48,985,589	48,985,589	12/31/03
50. Howard Heinz Endowment	PA	IN	862,206,000	39,399,232	44,139,893	12/31/03

Source: The Foundation Center, 2005. Aggregate foundation fiscal information elsewhere in FC Stats is based on data provided to the Center as of January 2005. Fiscal data on individual foundations included in this table may be more current.

¹IN = Independent; CM = Community; OP = Operating.

²Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses. For some operating foundations program expenses are included.

³Qualifying distributions are the expenditures used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.

⁴For some operating foundations, total giving amount includes grants and program expenses; for others, total giving amount includes only grants. Most operating foundations' qualifying distributions are paid out for administration of operating programs and not for grants.

⁵As of January 1, 2004, the Pew Charitable Trusts changed its status to a public charity.