

Ten Largest Grantmaking Operating Foundations by Asset Size, 2003

Foundation	State	Assets	Total Giving¹	Qualifying Distributions²	Gifts Received	Fiscal Date
1. J. Paul Getty Trust	CA	\$9,100,188,385	\$19,308,042	\$296,206,035	\$962,801	6/30/03
2. Kimbell Art Foundation	TX	1,019,561,229	659,500	11,684,216	34,036	12/31/03
3. Freedom Forum	VA	939,000,000	32,000,000	32,000,000	0	12/31/03
4. Packard Humanities Institute	CA	813,251,902	18,957,533	73,697,319	0	12/31/03
5. Henry J. Kaiser Family Foundation	CA	545,364,206	728,326	47,259,643	2,660,225	12/31/03
6. Open Society Institute	NY	356,502,313	110,410,190	149,747,456	200,920,561	12/31/03
7. John E. Fetzer Institute	MI	309,737,212	602,545	15,591,667	3,100,000	7/31/03
8. Cummings Foundation	MA	276,829,254	560,212	9,179,892	185,913,713	12/31/03
9. Russell Sage Foundation	NY	231,886,191	8,465,985	15,280,825	1,940	8/31/03
10. Priem Family Foundation	CA	203,301,242	7,756,426	7,441,095	0	6/30/03

Source: Foundation Center, 2005. Aggregate foundation fiscal information in tables and figures elsewhere in FC Stats is based on data provided to Center as of January 2005. Fiscal data on individual foundations included in this table may be more current.

¹For some operating foundations, total giving includes grants and program expenses; for others, total giving includes only grants. Most operating foundations' qualifying distributions are paid out for administration of operating programs and not for grants.

²Qualifying distributions are expenditures used in calculating required payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.

Copyright © 2005, The Foundation Center. All rights reserved. Permission to use, copy, and/or distribute this document in whole or in part for internal, noncommercial purposes without fee is hereby granted provided that this notice and appropriate credit to the Foundation Center is included in all copies. All references to data contained in this document must also credit the Foundation Center. **No other reproduction, republishing, or dissemination in any manner or form is permitted without prior written consent from the Foundation Center. Requests for written consent should be submitted to the Foundation Center's Research Department.**