

**50 Largest Foundations by Assets, 2005**

Foundation	Foundation		Assets	Total Giving <sup>2</sup>	Qualifying Distributions <sup>3</sup>	Fiscal Date
	State	Type <sup>1</sup>				
1. Bill & Melinda Gates Foundation	WA	IN	\$29,153,508,829	\$1,356,250,292	\$1,484,020,392	12/31/2005
2. Ford Foundation	NY	IN	11,615,906,693	516,907,177	621,924,695	9/30/2005
3. J. Paul Getty Trust <sup>4</sup>	CA	OP	9,618,627,974	22,778,357	340,016,358	6/30/2005
4. Robert Wood Johnson Foundation	NJ	IN	9,359,361,000	372,500,000	372,500,000	12/31/2005
5. Lilly Endowment	IN	IN	8,360,760,584	427,465,199	441,383,906	12/31/2005
6. W. K. Kellogg Foundation	MI	IN	7,799,270,734	262,809,343	262,809,343	8/31/2006
7. William and Flora Hewlett Foundation	CA	IN	7,336,131,000	319,916,093	319,916,093	12/31/2005
8. David and Lucile Packard Foundation	CA	IN	5,788,480,930	150,115,645	196,466,330	12/31/2005
9. Andrew W. Mellon Foundation	NY	IN	5,586,112,000	199,340,000	227,836,000	12/31/2005
10. John D. and Catherine T. MacArthur Foundation	IL	IN	5,490,449,000	194,500,000	194,500,000	12/31/2005
11. Gordon and Betty Moore Foundation	CA	IN	5,308,627,945	218,758,756	239,105,590	12/31/2005
12. California Endowment	CA	IN	4,405,939,000	146,365,000	N/A	2/28/2006
13. Rockefeller Foundation	NY	IN	3,417,557,613	111,083,354	148,240,608	12/31/2005
14. Starr Foundation	NY	IN	3,344,801,753	159,130,952	163,278,823	12/31/2005
15. Annie E. Casey Foundation	MD	IN	3,152,516,760	173,118,671	227,823,782	12/31/2005
16. Kresge Foundation	MI	IN	3,032,422,497	149,831,151	255,657,516	12/31/2005
17. Duke Endowment	NC	IN	2,708,834,085	125,629,926	129,700,000	12/31/2005
18. Annenberg Foundation	PA	IN	2,539,268,854	273,414,830	273,414,830	6/30/2006
19. Charles Stewart Mott Foundation	MI	IN	2,480,562,766	113,334,381	126,989,113	12/31/2005
20. Casey Family Programs <sup>4</sup>	WA	OP	2,265,711,291	8,248,714	88,442,484	12/31/2005
21. Tulsa Community Foundation	OK	CM	2,264,564,027	29,572,740	29,572,740	12/31/2005
22. Carnegie Corporation of New York	NY	IN	2,244,208,247	91,053,489	105,310,789	9/30/2005
23. Harry and Jeanette Weinberg Foundation	MD	IN	2,154,005,108	93,630,682	93,630,682	2/28/2006
24. John S. and James L. Knight Foundation	FL	IN	2,071,507,291	92,577,162	103,000,000	12/31/2005
25. McKnight Foundation	MN	IN	2,050,595,000	90,710,176	97,877,000	12/31/2005
26. Robert W. Woodruff Foundation	GA	IN	1,950,691,385	101,030,268	101,944,982	12/31/2005
27. Doris Duke Charitable Foundation	NY	IN	1,920,145,122	62,691,247	62,691,247	12/31/2005
28. New York Community Trust	NY	CM	1,897,604,374	136,970,963	136,970,963	12/31/2005
29. Richard King Mellon Foundation	PA	IN	1,882,031,732	74,356,247	76,802,346	12/31/2005
30. Ewing Marion Kauffman Foundation	MO	IN	1,860,797,344	50,603,728	87,166,915	6/30/2005
31. Cleveland Foundation	OH	CM	1,716,136,165	66,421,855	66,421,855	12/31/2005
32. James Irvine Foundation	CA	IN	1,610,480,320	73,123,056	79,890,545	12/31/2005
33. Alfred P. Sloan Foundation	NY	IN	1,581,350,875	61,165,933	61,165,933	12/31/2005
34. Houston Endowment	TX	IN	1,512,185,118	51,642,096	51,642,096	12/31/2005
35. Chicago Community Trust	IL	CM	1,503,994,247	75,988,536	75,988,536	9/30/2005
36. Wallace Foundation	NY	IN	1,447,299,661	56,665,282	65,000,000	12/31/2005
37. W. M. Keck Foundation	CA	IN	1,333,252,000	65,350,257	70,128,386	12/31/2005
38. Walton Family Foundation	AR	IN	1,328,793,250	157,989,927	157,989,927	12/31/2005
39. Samuel Roberts Noble Foundation	OK	IN	1,269,572,071	6,829,697	64,717,385	12/31/2005
40. William Penn Foundation	PA	IN	1,253,208,618	64,641,331	64,641,331	12/31/2005
41. Lumina Foundation for Education	IN	IN	1,235,598,231	48,457,322	48,457,322	12/31/2005
42. Michael and Susan Dell Foundation	TX	IN	1,226,020,349	56,238,527	61,302,619	12/31/2005
43. Brown Foundation	TX	IN	1,223,019,722	68,356,805	69,392,177	6/30/2006
44. Donald W. Reynolds Foundation	NV	IN	1,204,806,991	69,203,364	73,182,328	12/31/2005
45. Moody Foundation	TX	IN	1,158,543,467	15,803,315	19,887,713	12/31/2005
46. California Community Foundation	CA	CM	1,152,601,808	91,367,805	9,137,805	6/30/2006
47. Marin Community Foundation	CA	CM	1,125,930,427	51,649,386	51,649,386	6/30/2006
48. Freeman Foundation	NY	IN	1,105,466,120	42,067,148	43,956,856	12/31/2005
49. Daniels Fund	CO	IN	1,090,055,954	44,947,978	51,477,998	12/31/2005
50. John Templeton Foundation	PA	IN	1,080,335,362	44,321,264	48,065,952	12/31/2005

Source: The Foundation Center, *Foundation Yearbook*, 2007. Aggregate foundation fiscal information in tables and figures is based on data provided to the Center as of January 2007. Fiscal data on individual foundations included in this table may be more current.

<sup>1</sup>IN = Independent; CM = Community; OP = Operating.

<sup>2</sup>Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

<sup>3</sup>Qualifying distributions are the charitable expenditures used in calculating private foundations' required annual 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amounts paid to acquire assets used directly for charitable purposes.

<sup>4</sup>For some operating foundations, total giving amount includes grants and program expenses; for others, total giving amount includes only grants. Most operating foundations' qualifying distributions are paid out for administration of operating programs and not for grants.

N/A = Not available