

50 Largest Corporate Foundations by Total Giving, 2004

| Foundation | State | Total Giving ¹ | Qualifying Distributions ² | Assets | Fiscal Date |
|--|-------|---------------------------|---------------------------------------|--------------|-------------|
| 1. Wal-Mart Foundation | AR | \$154,537,406 | \$155,210,734 | \$18,881,075 | 1/31/2005 |
| 2. Aventis Pharmaceuticals Health Care Foundation | NJ | 114,668,984 | 114,668,984 | 0 | 12/31/2004 |
| 3. Ford Motor Company Fund | MI | 77,916,903 | 77,946,735 | 107,283,149 | 12/31/2004 |
| 4. Citigroup Foundation | NY | 67,405,807 | N/A | N/A | 12/31/2004 |
| 5. Wells Fargo Foundation | CA | 64,747,007 | 64,747,007 | 556,683,066 | 12/31/2004 |
| 6. Verizon Foundation | NY | 56,968,636 | 56,968,636 | 425,490,454 | 12/31/2004 |
| 7. JPMorgan Chase Foundation | NY | 56,786,083 | 58,943,833 | 122,701,486 | 12/31/2004 |
| 8. ExxonMobil Foundation | TX | 49,947,090 | 50,309,926 | 93,921,068 | 12/31/2004 |
| 9. GE Foundation | CT | 49,177,477 | 50,727,429 | 248,615 | 12/31/2004 |
| 10. SBC Foundation | TX | 48,159,537 | 48,159,537 | 233,864,354 | 12/31/2004 |
| 11. Fannie Mae Foundation | DC | 47,742,454 | 124,326,513 | 299,663,573 | 12/31/2004 |
| 12. Merck Company Foundation | NJ | 41,736,724 | 42,151,014 | 160,982,025 | 12/31/2004 |
| 13. Wachovia Foundation | NC | 40,983,073 | 41,973,318 | 28,858,165 | 12/31/2004 |
| 14. MBNA Foundation | DE | 38,914,413 | 40,745,705 | 69,704,941 | 12/31/2004 |
| 15. UPS Foundation | GA | 36,552,454 | 36,579,955 | 40,322,236 | 12/31/2004 |
| 16. Bank of America Charitable Foundation ³ | NC | 35,727,694 | 76,518,889 | 2,255,903 | 12/31/2004 |
| 17. Chase Foundation | IL | 35,579,230 | 35,444,809 | 12,664,198 | 12/31/2004 |
| 18. Intel Foundation | OR | 34,561,326 | 34,083,580 | 83,912,682 | 12/31/2004 |
| 19. General Motors Foundation | MI | 34,416,411 | 34,434,762 | 255,698,530 | 12/31/2004 |
| 20. Avon Foundation | NY | 33,611,181 | 52,221,135 | 73,644,009 | 12/31/2004 |
| 21. BP Foundation | IL | 28,536,711 | 29,184,418 | 47,769,051 | 12/31/2004 |
| 22. MetLife Foundation | NY | 27,656,397 | 27,045,049 | 170,501,034 | 12/31/2004 |
| 23. Prudential Foundation | NJ | 27,603,000 | 27,603,000 | 104,122,000 | 12/31/2004 |
| 24. Pfizer Foundation | NY | 27,464,145 | 28,881,262 | 358,286,236 | 12/31/2004 |
| 25. Procter & Gamble Fund | OH | 26,415,075 | 23,175,523 | 75,968,970 | 6/30/2004 |
| 26. Eli Lilly and Company Foundation | IN | 25,609,278 | 25,596,521 | 68,280,213 | 12/31/2004 |
| 27. DaimlerChrysler Corporation Fund | MI | 23,702,531 | 24,897,367 | 42,526,165 | 12/31/2004 |
| 28. Abbott Laboratories Fund | IL | 23,039,015 | 25,994,024 | 160,827,628 | 12/31/2004 |
| 29. Freddie Mac Foundation | VA | 22,790,389 | 28,648,614 | 225,922,595 | 12/31/2004 |
| 30. Bristol-Myers Squibb Foundation | NY | 21,955,432 | 21,955,431 | 32,119,565 | 12/31/2004 |
| 31. Coca-Cola Foundation | GA | 20,426,884 | 20,409,740 | 7,627,304 | 12/31/2004 |
| 32. General Mills Foundation | MN | 20,199,900 | 20,187,069 | 29,760,824 | 5/31/2005 |
| 33. American Express Foundation | NY | 20,046,545 | 20,045,715 | 10,565,668 | 12/31/2004 |
| 34. State Farm Companies Foundation | IL | 20,018,807 | 19,856,414 | 10,429,078 | 12/31/2004 |
| 35. U.S. Bancorp Foundation | MN | 19,384,053 | 21,047,787 | 66,175,095 | 12/31/2004 |
| 36. NCC Charitable Foundation | OH | 19,061,445 | 19,062,245 | 80,783,571 | 6/30/2004 |
| 37. 3M Foundation | MN | 18,762,996 | 19,801,020 | 39,137,320 | 12/31/2004 |
| 38. Medtronic Foundation | MN | 18,526,625 | 19,845,878 | 3,712,390 | 4/30/2005 |
| 39. Merrill Lynch & Co. Foundation | NJ | 17,571,407 | 17,844,574 | 23,481,841 | 12/31/2004 |
| 40. Alcoa Foundation | PA | 16,999,076 | 18,292,027 | 512,821,331 | 12/31/2004 |
| 41. Emerson Charitable Trust | MO | 15,907,672 | 15,909,455 | 18,543,347 | 9/30/2004 |
| 42. Caterpillar Foundation | IL | 15,407,405 | 15,490,364 | 55,054,308 | 12/31/2004 |
| 43. PepsiCo Foundation | NY | 15,179,442 | 15,311,229 | 104,127,849 | 12/31/2004 |
| 44. Anheuser-Busch Foundation | MO | 14,999,334 | 15,001,984 | 43,850,930 | 12/31/2004 |
| 45. Duke Energy Foundation | NC | 14,739,126 | 14,739,126 | 29,439,770 | 12/31/2004 |
| 46. May Department Stores Company Foundation | MO | 14,739,050 | 15,405,564 | 27,321,903 | 1/31/2005 |
| 47. Guidant Foundation | IN | 14,713,543 | 15,411,731 | 2,821,436 | 12/31/2004 |
| 48. Allstate Foundation | IL | 13,988,998 | 14,079,516 | 43,158,045 | 12/31/2004 |
| 49. AT&T Foundation | NY | 13,899,924 | 13,899,924 | 14,395,010 | 12/31/2004 |
| 50. Nationwide Foundation | OH | 13,888,629 | 13,941,781 | 47,895,421 | 12/31/2004 |

Source: The Foundation Center, 2006. Aggregate foundation 2004 fiscal information elsewhere in FC Stats is based on data provided to the Center as of January 2006. Fiscal data on individual foundations included in this table may be more current.

¹Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

²Qualifying distributions are the charitable expenditures used in calculating private foundations' required annual 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amounts paid to acquire assets used directly for charitable purposes.

³Figures represent giving based on the 2004 IRS filing for this foundation. In 2004, Bank of America established a new foundation under the same name and conducted additional grantmaking. In addition, Bank of America merged with FleetBoston in 2004 and considers the Fleet Charitable Trust's giving to be part of Bank of America's foundation philanthropy. While these are separate entities, if their 2004 giving was combined, Bank of America's foundation giving would rank them among the top five corporate foundations by giving.

N/A - Not available.

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