

Ten Largest Grantmaking Operating Foundations by Asset Size, 2004

Foundation	State	Assets	Total Giving¹	Qualifying Distributions²	Gifts Received	Fiscal Date
1. J. Paul Getty Trust	CA	\$9,642,414,092	\$22,671,156	\$376,707,392	\$1,495,638	6/30/2004
2. Casey Family Programs	WA	2,184,894,330	3,043,869	76,040,832	1,583,703	12/31/2004
3. Kimbell Art Foundation	TX	1,166,864,334	74,635	20,050,748	74,305	12/31/2004
4. Freedom Forum	VA	924,229,500	23,152,188	72,279,627	0	12/31/2004
5. Packard Humanities Institute	CA	779,174,772	10,926,803	24,499,756	0	12/31/2004
6. Henry J. Kaiser Family Foundation	CA	547,983,207	839,393	51,146,720	530,893	12/31/2004
7. Cummings Foundation	MA	470,499,170	1,646,804	34,043,207	122,065,170	12/31/2004
8. John E. Fetzer Institute	MI	337,527,976	488,214	13,235,865	3,107,333	7/31/2004
9. Open Society Institute	NY	329,344,522	83,470,616	120,968,871	71,115,848	12/31/2004
10. University Financing Foundation	GA	309,758,823	342,750	50,841,111	0	12/31/2004

Source: Foundation Center, 2006. Aggregate foundation 2004 fiscal information elsewhere in FC Stats is based on data provided to Center as of January 2006. Fiscal data on individual foundations included in this table may be more current.

¹For some operating foundations, total giving includes grants and program expenses; for others, total giving includes only grants. Most operating foundations' qualifying distributions are paid out for administration of operating programs and not for grants.

²Qualifying distributions are the charitable expenditures used in calculating private foundations' required annual 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amounts paid to acquire assets used directly for charitable purposes.

Copyright © 2006, The Foundation Center. All rights reserved. Permission to use, copy, and/or distribute this document in whole or in part for internal, noncommercial purposes without fee is hereby granted provided that this notice and appropriate credit to the Foundation Center is included in all copies. All references to data contained in this document must also credit the Foundation Center. **No other reproduction, republishing, or dissemination in any manner or form is permitted without prior written consent from the Foundation Center. Requests for written consent should be submitted to the Foundation Center's Research Department.**