

Top 50 North Carolina Foundations by Total Giving, circa 2002

Foundation Name	Foundation		Fiscal Date
	Type ¹	Total Giving ²	
1. The Duke Endowment	IN	\$120,522,142	12/31/2002
2. Bank of America Foundation, Inc.	CS	72,663,964	12/31/2002
3. Foundation for the Carolinas	CM	34,937,758	12/31/2001
4. Burroughs Wellcome Fund	IN	31,472,534	08/31/2002
5. Kate B. Reynolds Charitable Trust	IN	23,746,167	08/31/2003
6. Z. Smith Reynolds Foundation, Inc.	IN	23,436,023	12/31/2002
7. Community Foundation of Gaston County, Inc.	CM	19,380,405	12/31/2002
8. The Wachovia Foundation, Inc.	CS	19,316,098	12/31/2002
9. The Winston-Salem Foundation	CM	18,200,047	12/31/2002
10. Duke Energy Foundation	CS	17,531,797	12/31/2001
11. C. D. Spangler Foundation, Inc.	IN	12,098,214	12/31/2002
12. The Community Foundation of Western North Carolina, Inc.	CM	11,160,708	06/30/2002
13. Community Foundation of Greater Greensboro, Inc.	CM	9,885,458	06/30/2002
14. The Cannon Foundation, Inc.	IN	9,494,150	09/30/2002
15. Progress Energy Foundation, Inc.	CS	9,441,876	12/31/2002
16. Triangle Community Foundation	CM	9,364,092	06/30/2002
17. BB&T Charitable Foundation	CS	7,927,684	12/31/2001
18. The Leon Levine Foundation	IN	7,218,797	06/30/2002
19. Janirve Foundation	IN	7,093,457	12/31/2001
20. The John Motley Morehead Foundation	IN	4,878,991	06/30/2002
21. Mary Reynolds Babcock Foundation, Inc.	IN	4,815,134	12/31/2002
22. The Joseph M. Bryan Foundation of Greater Greensboro, Inc.	IN	4,801,376	12/31/2001
23. The Sunshine Lady Foundation, Inc.	IN	3,355,316	12/31/2001
24. The Cemala Foundation, Inc.	IN	3,108,216	12/31/2002
25. The North Carolina GlaxoSmithKline Foundation, Inc.	CS	3,012,000	12/31/2001
26. Louis M. Plansoen Charitable Trust	IN	2,992,500	12/31/2001
27. The Belk Foundation	CS	2,915,731	05/31/2002
28. Cape Fear Memorial Foundation	IN	2,728,828	06/30/2002
29. The William Kenan, Jr. Fund	IN	2,499,834	06/30/2002
30. The Goodrich Foundation, Inc.	CS	2,469,797	12/31/2001
31. The Jolley Foundation	IN	2,350,000	12/31/2002
32. Jefferson-Pilot Foundation	CS	2,335,452	11/30/2001
33. The Sabbah Family Foundation, Inc.	IN	2,309,369	10/31/2001
34. The Dickson Foundation, Inc.	IN	2,150,000	12/31/2001
35. Sall Family Foundation, Inc.	IN	2,138,000	12/31/2002
36. Hillsdale Fund, Inc.	IN	2,033,600	12/31/2001
37. The Stewards Fund	IN	2,031,000	12/31/2002
38. The Anonymous Fund	IN	1,952,500	12/31/2001
39. Cumberland Community Foundation, Inc.	CM	1,947,448	06/30/2002
40. John and Mary Franklin Foundation, Inc.	IN	1,943,200	12/31/2001
41. Dornick Foundation, Inc.	IN	1,937,486	12/31/2002
42. Broyhill Family Foundation, Inc.	IN	1,920,508	12/31/2001
43. North Carolina Community Foundation	CM	1,907,000	03/31/2003
44. Arthur F. and Alice E. Adams Charitable Foundation	IN	1,901,441	09/30/2002
45. George & Harriet Woodward Trust	IN	1,890,791	11/30/2002
46. The Blumenthal Foundation	IN	1,771,607	12/31/2001
47. John I. Smith Charities, Inc.	IN	1,754,500	07/31/2002
48. The Community Foundation of Henderson County, Inc.	CM	1,698,295	06/30/2002
49. Lewis Elkins Fund	IN	1,650,000	12/31/2002
50. Janet H. and T. Henry Wilson, Jr. Foundation	IN	1,634,900	12/31/2001

Source: The Foundation Center.

¹IN = Independent Foundation; CM = Community Foundation; CS = Corporate Foundation; OP = Operating Foundation.

²Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

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