

Top 50 North Carolina Foundations by Total Giving, circa 1998

Foundation Name	Foundation		Fiscal Date
	Type ¹	Total Giving ²	
1. The Duke Endowment	IN	\$77,377,296	12/31/98
2. Bank of America Foundation	CS	53,200,397	12/31/98
3. Foundation For The Carolinas	CM	34,961,638	12/31/98
4. Burroughs Wellcome Fund	IN	26,386,000	8/31/99
5. Kate B. Reynolds Charitable Trust	IN	22,434,251	8/29/99
6. The First Union Foundation	CS	19,449,564	12/31/98
7. Z. Smith Reynolds Foundation, Inc.	IN	11,533,853	12/31/98
8. The Winston-Salem Foundation	CM	11,340,720	12/31/98
9. Salisbury Community Foundation, Inc.	CM	11,034,888	12/31/97
10. The Wachovia Foundation, Inc.	CS	9,247,123	12/31/98
11. William R. Kenan, Jr. Charitable Trust	IN	8,710,500	12/31/97
12. The Cannon Foundation, Inc.	IN	8,080,570	9/30/98
13. Duke Energy Foundation	CS	7,392,463	12/31/97
14. C. D. Spangler Foundation, Inc.	IN	7,142,465	12/31/98
15. Community Foundation of Gaston County, Inc.	CM	4,314,407	12/31/98
16. The Dickson Foundation, Inc.	IN	4,201,805	12/31/98
17. The Community Foundation of Western North Carolina, Inc.	CM	4,188,266	6/30/99
18. Janirve Foundation	IN	4,043,191	12/31/98
19. Mary Reynolds Babcock Foundation, Inc.	IN	3,956,230	12/31/98
20. The John Motley Morehead Foundation	IN	3,856,363	6/30/98
21. Community Foundation of Greater Greensboro, Inc.	CM	3,385,176	6/30/98
22. Triangle Community Foundation	CM	3,148,604	6/30/97
23. CP&L Foundation, Inc.	CS	2,900,000	12/31/98
24. The Blumenthal Foundation	IN	2,856,375	4/30/98
25. The Kathleen Price Bryan Family Fund	IN	2,818,205	12/31/98
26. The Glaxo Wellcome Foundation	CS	2,674,000	12/31/98
27. Unifour Foundation, Inc.	IN	2,550,000	8/31/98
28. The William Kenan, Jr. Fund	IN	2,409,411	6/30/98
29. The Blanche and Julian Robertson Family Foundation, Inc.	IN	1,992,789	12/31/98
30. Jefferson-Pilot Foundation	CS	1,956,335	11/30/97
31. The Belk Foundation	CS	1,950,156	5/31/98
32. The Sabbah Family Foundation, Inc.	IN	1,926,187	10/31/98
33. Broyhill Family Foundation, Inc.	IN	1,767,848	12/31/98
34. Hillsdale Fund, Inc.	IN	1,750,800	12/31/98
35. The Joseph M. Bryan Foundation of Greater Greensboro, Inc.	IN	1,724,388	12/31/97
36. Weaver Foundation, Inc.	IN	1,706,450	12/31/98
37. A. E. Finley Foundation, Inc.	IN	1,579,338	11/30/98
38. The Morgan Foundation, Inc.	IN	1,536,450	4/30/99
39. Neal Family Foundation	IN	1,457,340	12/31/97
40. The Cemala Foundation, Inc.	IN	1,329,600	12/31/98
41. Philip L. Van Every Foundation	IN	1,328,140	12/31/98
42. The Leon Levine Foundation	IN	1,301,655	6/30/98
43. The John W. and Anna H. Hanes Foundation	IN	1,225,498	12/31/98
44. The Mary Duke Biddle Foundation	IN	1,189,058	12/31/98
45. Burlington Industries Foundation	CS	1,112,488	9/30/97
46. Lynn R. and Karl E. Prickett Fund	IN	1,095,276	6/30/98
47. The Dover Foundation, Inc.	IN	1,088,213	8/31/99
48. Cumberland Community Foundation, Inc.	CM	1,070,000	6/30/99
49. Grace Jones Richardson Trust	IN	1,026,500	12/31/98
50. Cross Creek Foundation, Inc.	IN	969,041	12/31/98

Source: The Foundation Center.

¹IN = Independent Foundation; CM = Community Foundation; CS = Corporate Foundation; OP = Operating Foundation.

²Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.