

Top 50 North Carolina Foundations by Assets, circa 2007

Foundation Name	Foundation Type ¹	Assets	Fiscal Date
1. The Duke Endowment	IN	\$ 3,344,776,129	12/31/2007
2. Burroughs Wellcome Fund	IN	848,911,426	8/31/2007
3. Foundation for the Carolinas	CM	801,483,218	12/31/2007
4. Kate B. Reynolds Charitable Trust	IN	623,147,572	8/31/2007
5. C. D. Spangler Foundation, Inc.	IN	366,485,837	12/31/2007
6. The Leon Levine Foundation	IN	342,008,507	6/30/2007
7. The Wachovia Foundation, Inc.	CS	329,114,112	12/31/2007
8. The Winston-Salem Foundation	CM	253,435,307	12/31/2007
9. The Morehead-Cain Foundation	IN	229,574,538	6/30/2007
10. The Cannon Foundation, Inc.	IN	207,516,761	9/30/2007
11. Mary Reynolds Babcock Foundation, Inc.	IN	188,770,776	12/31/2007
12. The Community Foundation of Western North Carolina, Inc.	CM	170,595,368	6/30/2007
13. R. B. Terry Charitable Foundation, Inc.	IN	142,618,458	12/31/2006
14. The Joseph M. Bryan Foundation of Greater Greensboro, Inc.	IN	132,903,307	12/31/2006
15. Fred M. Klaus and Harold L. Murphy Foundation	IN	132,590,300	4/30/2008
16. Triangle Community Foundation	CM	124,376,893	6/30/2007
17. Community Foundation of Greater Greensboro, Inc.	CM	114,329,374	12/31/2007
18. North Carolina Community Foundation	CM	113,695,330	3/31/2007
19. Community Foundation of Gaston County, Inc.	CM	113,159,488	12/31/2007
20. Blue Cross and Blue Shield of North Carolina Foundation	CS	94,300,474	6/30/2007
21. Grace Jones Richardson Testamentary Trust	IN	90,733,898	12/31/2007
22. The Edward M. Armfield, Sr. Foundation, Inc.	IN	80,308,658	12/31/2007
23. The North Carolina GlaxoSmithKline Foundation, Inc.	CS	71,330,513	12/31/2007
24. H. Smith Richardson Charitable Trust	IN	69,293,188	12/31/2007
25. The McMichael Family Foundation	IN	67,387,883	9/30/2007
26. The Belk Foundation	CS	67,378,160	5/31/2007
27. Community Foundation of Henderson County, Inc.	CM	66,750,414	6/30/2007
28. R. J. Reynolds Foundation	CS	66,380,780	12/31/2007
29. The William R. Kenan, Jr. Fund	IN	64,570,930	6/30/2007
30. Eddie and Jo Allison Smith Family Foundation, Inc.	IN	64,420,190	6/30/2007
31. Merancas Foundation, Inc.	IN	64,354,862	12/31/2007
32. The Dickson Foundation, Inc.	IN	64,322,870	12/31/2006
33. Cape Fear Memorial Foundation	IN	64,306,762	6/30/2008
34. The Bank of America Charitable Foundation, Inc.	CS	62,928,307	12/31/2007
35. High Point Community Foundation	CM	57,914,656	6/30/2007
36. John William Pope Foundation	IN	54,925,884	6/30/2007
37. Broyhill Family Foundation, Inc.	IN	50,610,376	12/31/2007
38. The Cemala Foundation, Inc.	IN	45,934,387	12/31/2007
39. Audrey Love Charitable Foundation	IN	42,266,205	12/31/2007
40. Strauss Foundation	IN	42,121,615	12/31/2007
41. Ida Alice Ryan Trust	IN	40,963,739	12/31/2007
42. The Harold H. Bate Foundation, Inc.	IN	40,569,367	12/31/2007
43. Janirve Foundation	IN	39,584,253	12/31/2006
44. Hillsdale Fund, Inc.	IN	37,817,499	12/31/2007
45. Cumberland Community Foundation, Inc.	CM	37,532,523	6/30/2007
46. Annie Penn Community Trust	IN	35,468,478	9/30/2007
47. Robert Haywood Morrison Foundation	IN	35,462,757	11/30/2007
48. The Wilson Family Foundation	IN	34,754,984	12/31/2007
49. P & B Foundation	IN	34,589,321	8/31/2007
50. The Jolley Foundation	IN	33,955,890	12/31/2007

Source: The Foundation Center, 2009.

¹IN=Independent Foundation; CM=Community Foundation; CS=Corporate Foundation; OP=Operating Foundation.