

Top 50 North Carolina Foundations by Assets, circa 2004

Foundation Name	Foundation		
	Type ¹	Assets	Fiscal Date
1. The Duke Endowment	IN	\$2,542,619,779	12/31/2004
2. Burroughs Wellcome Fund	IN	640,786,060	8/31/2004
3. Kate B. Reynolds Charitable Trust	IN	533,667,066	8/31/2005
4. Foundation for the Carolinas	CM	349,127,277	12/31/2004
5. C. D. Spangler Foundation, Inc.	IN	317,004,768	12/31/2004
6. The Cannon Foundation, Inc.	IN	176,238,649	9/30/2004
7. The Leon Levine Foundation	IN	174,536,817	6/30/2004
8. The Winston-Salem Foundation	CM	173,762,053	12/31/2003
9. Mary Reynolds Babcock Foundation, Inc.	IN	149,495,304	12/31/2004
10. The Community Foundation of Western North Carolina, Inc.	CM	125,267,848	6/30/2005
11. The Joseph M. Bryan Foundation of Greater Greensboro, Inc.	IN	111,769,286	12/31/2003
12. The John Motley Morehead Foundation	IN	110,159,678	6/30/2004
13. Triangle Community Foundation	CM	92,869,666	6/30/2004
14. Community Foundation of Greater Greensboro, Inc.	CM	83,379,047	12/31/2004
15. North Carolina Community Foundation	CM	75,568,612	3/31/2004
16. Grace Jones Richardson Trust	IN	70,304,963	12/31/2004
17. The North Carolina GlaxoSmithKline Foundation	CS	61,758,208	12/31/2004
18. The McMichael Family Foundation	IN	57,524,369	12/31/2005
19. The William Kenan, Jr. Fund	IN	56,245,836	6/30/2004
20. The Dickson Foundation, Inc.	IN	55,899,552	12/31/2004
21. Community Foundation of Henderson County, Inc.	CM	55,532,411	6/30/2005
22. Cape Fear Memorial Foundation	IN	54,961,807	6/30/2004
23. Community Foundation of Gaston County, Inc.	CM	53,717,360	12/31/2004
24. The Edward M. Armfield, Sr. Foundation, Inc.	IN	53,240,402	12/31/2004
25. Janirve Foundation	IN	49,528,236	12/31/2004
26. The Belk Foundation	CS	47,929,032	5/31/2003
27. Blue Cross and Blue Shield of North Carolina Foundation	CS	44,642,303	6/30/2004
28. Broyhill Family Foundation, Inc.	IN	44,345,880	12/31/2004
29. Duke Energy Foundation	CS	42,875,062	12/31/2003
30. The Cemala Foundation, Inc.	IN	42,865,605	12/31/2003
31. Merancas Foundation, Inc.	IN	41,488,411	12/31/2004
32. BB&T Charitable Foundation	CS	40,066,900	12/31/2004
33. Ida Alice Ryan Trust	IN	37,216,304	12/31/2004
34. R. B. Terry Charitable Foundation, Inc.	IN	37,163,795	12/31/2002
35. The Stewards Fund	IN	34,920,647	12/31/2004
36. R. J. Reynolds Foundation	CS	34,565,987	12/31/2002
37. A. E. Finley Foundation, Inc.	IN	33,657,286	11/30/2004
38. Hillsdale Fund, Inc.	IN	33,430,019	12/31/2004
39. Janet H. and T. Henry Wilson, Jr. Foundation	IN	33,320,870	12/31/2004
40. William R. Kenan, Jr. Fund for the Arts	IN	31,917,372	6/30/2004
41. P & B Foundation	IN	30,927,612	8/31/2004
42. Annie Penn Community Trust	IN	30,023,860	9/30/2004
43. Richmond Community Foundation, Inc.	IN	29,237,814	12/31/2004
44. George & Harriet Woodward Trust	IN	29,088,873	11/30/2004
45. The Wachovia Foundation, Inc.	CS	28,858,165	12/31/2004
46. The William R. Kenan, Jr. Fund for Engineering, Technology and Science	IN	28,854,069	6/30/2004
47. The Jolley Foundation	IN	28,698,593	12/31/2004
48. Charles I. Branan Trust	IN	28,625,748	12/31/2004
49. Lewis Elkins Fund	IN	28,428,058	12/31/2004
50. Weaver Foundation, Inc.	IN	27,360,847	12/31/2004

Source: The Foundation Center.

¹IN = Independent Foundation; CM = Community Foundation; CS = Corporate Foundation.

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