

## Top 50 North Carolina Foundations by Assets, circa 2003

Foundation Name	Foundation Type <sup>1</sup>	Assets	Fiscal Date
1. The Duke Endowment	IN	\$2,307,706,953	12/31/2003
2. Burroughs Wellcome Fund	IN	640,786,060	08/31/2004
3. Kate B. Reynolds Charitable Trust	IN	491,093,615	08/31/2004
4. Foundation for the Carolinas	CM	268,967,563	12/31/2003
5. C. D. Spangler Foundation, Inc.	IN	248,929,677	12/31/2003
6. The Winston-Salem Foundation	CM	173,762,053	12/31/2003
7. The Cannon Foundation, Inc.	IN	167,292,016	09/30/2003
8. The Leon Levine Foundation	IN	159,613,804	06/30/2003
9. Mary Reynolds Babcock Foundation, Inc.	IN	142,282,378	12/31/2003
10. The Community Foundation of Western North Carolina, Inc.	CM	114,719,533	06/30/2004
11. The John Motley Morehead Foundation	IN	107,619,877	06/30/2003
12. The Joseph M. Bryan Foundation of Greater Greensboro, Inc.	IN	94,079,762	12/31/2002
13. Triangle Community Foundation	CM	87,835,368	06/30/2003
14. North Carolina Community Foundation	CM	75,568,612	03/31/2004
15. Grace Jones Richardson Trust	IN	64,598,185	12/31/2003
16. Community Foundation of Greater Greensboro, Inc.	CM	62,973,179	06/30/2003
17. The North Carolina GlaxoSmithKline Foundation	CS	57,432,509	12/31/2003
18. Duke Energy Foundation	CS	56,408,909	12/31/2002
19. Janirve Foundation	IN	53,614,081	12/31/2003
20. The William Kenan, Jr. Fund	IN	52,389,026	06/30/2003
21. Cape Fear Memorial Foundation	IN	48,847,750	06/30/2003
22. The Dickson Foundation, Inc.	IN	48,709,055	12/31/2003
23. Community Foundation of Gaston County, Inc.	CM	48,435,441	12/31/2003
24. The Belk Foundation	CS	47,929,032	05/31/2003
25. Community Foundation of Henderson County, Inc.	CM	46,491,570	06/30/2004
26. BB&T Charitable Foundation	CS	45,002,319	12/31/2003
27. The Edward M. Armfield, Sr. Foundation, Inc.	IN	44,814,587	12/31/2003
28. The Cemala Foundation, Inc.	IN	42,865,605	12/31/2003
29. Broyhill Family Foundation, Inc.	IN	42,487,873	12/31/2003
30. R. B. Terry Charitable Foundation, Inc.	IN	37,163,795	12/31/2002
31. Blue Cross and Blue Shield of North Carolina Foundation	CS	37,118,094	06/30/2003
32. The Stewards Fund	IN	36,432,901	12/31/2003
33. R. J. Reynolds Foundation	CS	34,565,987	12/31/2002
34. John and Mary Franklin Foundation, Inc.	IN	33,790,662	12/31/2003
35. Janet H. and T. Henry Wilson, Jr. Foundation	IN	32,882,913	12/31/2003
36. Merancas Foundation, Inc.	IN	32,638,779	12/31/2003
37. Hillsdale Fund, Inc.	IN	31,484,308	12/31/2003
38. The Harold H. Bate Foundation, Inc.	IN	30,926,805	12/31/2001
39. A. E. Finley Foundation, Inc.	IN	28,739,984	11/30/2002
40. Richmond Community Foundation, Inc.	IN	28,729,598	12/31/2003
41. George & Harriet Woodward Trust	IN	28,587,491	11/30/2002
42. Charles I. Branan Trust	IN	28,018,523	12/31/2003
43. Henry Nias Foundation, Inc.	IN	27,352,968	11/30/2001
44. William R. Kenan, Jr. Fund for the Arts	IN	27,186,162	06/30/2003
45. Cumberland Community Foundation, Inc.	CM	26,703,379	06/30/2004
46. The John W. and Anna H. Hanes Foundation	IN	26,666,524	12/31/2003
47. Lewis Elkins Fund	IN	26,514,003	12/31/2003
48. Annie Penn Community Trust	IN	25,037,960	09/30/2002
49. The William R. Kenan, Jr. Fund for Engineering, Technology and Science	IN	24,998,969	06/30/2003
50. The Jolley Foundation	IN	24,795,022	12/31/2003

Source: The Foundation Center.

<sup>1</sup>IN = Independent Foundation; CM = Community Foundation; CS = Corporate Foundation

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