

Top 50 Minnesota Foundations by Assets, circa 2003

Foundation Name	Foundation Type ¹	Assets	Fiscal Date
1. The McKnight Foundation	IN	\$1,914,001,428	12/31/2003
2. Bush Foundation	IN	650,594,179	11/30/2003
3. The Saint Paul Foundation, Inc.	CM	589,999,872	12/31/2003
4. The Minneapolis Foundation	CM	571,342,803	03/31/2004
5. Andersen Foundation	IN	551,654,682	12/31/2003
6. Otto Bremer Foundation	IN	455,434,351	12/31/2003
7. Northwest Area Foundation	IN	437,760,232	03/31/2004
8. The Blandin Foundation	IN	386,458,834	12/31/2003
9. The Jay and Rose Phillips Family Foundation	IN	190,535,204	12/31/2003
10. F. R. Bigelow Foundation	IN	131,801,077	12/31/2003
11. Charles and Ellora Alliss Educational Foundation	IN	101,084,365	12/31/2003
12. J.A. Wedum Foundation	IN	100,478,744	12/31/2002
13. Minnesota Community Foundation	CM	88,100,128	12/31/2003
14. I. A. O'Shaughnessy Foundation, Inc.	IN	85,806,034	12/31/2003
15. WEM Foundation	IN	82,444,343	12/31/2003
16. Maas Foundation	IN	77,141,108	12/31/2003
17. Jerome Foundation	IN	70,777,864	04/30/2003
18. The Cargill Foundation	CS	69,221,492	12/31/2003
19. Hugh J. Andersen Foundation	IN	65,233,103	02/28/2004
20. U.S. Bancorp Foundation, Inc.	CS	61,381,393	12/31/2002
21. Patrick and Aimee Butler Family Foundation	IN	55,596,316	12/31/2003
22. The Curtis L. Carlson Foundation	IN	54,571,233	12/31/2001
23. Mardag Foundation	IN	50,535,303	12/31/2003
24. Blue Cross and Blue Shield of Minnesota Foundation, Inc.	CS	46,838,532	12/31/2003
25. The Wasie Foundation	IN	45,581,148	12/31/2003
26. The Andreas Foundation	IN	42,568,828	11/30/2003
27. The Bayport Foundation of Andersen Corporation	CS	41,897,866	11/30/2003
28. The Medtronic Foundation	CS	41,484,986	04/30/2003
29. The Ted and Roberta Mann Foundation of Minnesota	IN	39,806,565	12/31/2003
30. Edelstein Family Foundation	IN	38,981,889	12/31/2003
31. 3M Foundation	CS	38,724,763	12/31/2003
32. Ordean Foundation	IN	38,470,872	12/31/2003
33. Kopp Family Foundation	IN	38,335,563	12/31/2003
34. Ida C. Koran Trust	IN	37,859,230	12/31/2003
35. Dr. C. C. and Mabel L. Criss Memorial Foundation	IN	37,105,563	02/29/2004
36. The Sabes Family Foundation	IN	36,857,204	06/30/2003
37. Initiative Foundation	CM	36,309,311	06/30/2004
38. Central Minnesota Community Foundation	CM	35,661,913	06/30/2003
39. Carolyn Foundation	IN	34,832,863	12/31/2003
40. Duluth-Superior Area Community Foundation	CM	34,817,401	12/31/2003
41. George Family Foundation	IN	34,047,886	12/31/2003
42. West Central Initiative	CM	34,045,537	06/30/2003
43. The Minnesota Mutual Foundation	CS	33,031,109	12/31/2003
44. Carl and Eloise Pohlrad Family Foundation	IN	31,939,704	12/31/2003
45. Margaret Rivers Fund	IN	31,127,136	12/31/2003
46. Opus Foundation	CS	31,040,486	12/31/2003
47. Deluxe Corporation Foundation	CS	30,876,019	12/31/2003
48. Northwest Minnesota Foundation (NWMF)	CM	30,733,077	06/30/2003
49. Healthier Minnesota Community Clinic Fund	CS	30,075,142	12/31/2003
50. General Mills Foundation	CS	29,660,413	05/31/2003

Source: The Foundation Center.

¹IN = Independent Foundation; CM = Community Foundation; CS = Corporate Foundation; OP = Operating Foundation.

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