

Top 50 North Carolina Foundations by Assets, circa 2002

Foundation Name	Foundation Type ¹	Assets	Fiscal Date
1. The Duke Endowment	IN	\$2,084,821,548	12/31/2002
2. Burroughs Wellcome Fund	IN	579,468,963	08/31/2002
3. Kate B. Reynolds Charitable Trust	IN	473,148,445	08/31/2003
4. Z. Smith Reynolds Foundation, Inc.	IN	332,612,438	12/31/2002
5. Foundation for the Carolinas	CM	254,010,245	12/31/2001
6. C. D. Spangler Foundation, Inc.	IN	221,250,006	12/31/2002
7. The Cannon Foundation, Inc.	IN	156,823,687	09/30/2002
8. The Leon Levine Foundation	IN	153,921,886	06/30/2002
9. The Winston-Salem Foundation	CM	153,539,285	12/31/2002
10. Mary Reynolds Babcock Foundation, Inc.	IN	108,875,545	12/31/2002
11. The Joseph M. Bryan Foundation of Greater Greensboro, Inc.	IN	107,953,725	12/31/2001
12. The John Motley Morehead Foundation	IN	105,899,894	06/30/2002
13. The Community Foundation of Western North Carolina, Inc.	CM	85,739,721	06/30/2002
14. Triangle Community Foundation	CM	81,001,164	06/30/2002
15. Janirve Foundation	IN	62,766,930	12/31/2001
16. Community Foundation of Greater Greensboro, Inc.	CM	60,681,312	06/30/2002
17. Grace Jones Richardson Trust	IN	59,949,928	12/31/2001
18. North Carolina Community Foundation	CM	59,556,500	03/31/2003
19. The North Carolina GlaxoSmithKline Foundation, Inc.	CS	58,092,983	12/31/2001
20. The William Kenan, Jr. Fund	IN	53,542,835	06/30/2002
21. The Belk Foundation	CS	50,253,778	05/31/2002
22. Cape Fear Memorial Foundation	IN	50,208,142	06/30/2002
23. The Dickson Foundation, Inc.	IN	44,724,692	12/31/2001
24. Community Foundation of Gaston County, Inc.	CM	42,950,278	12/31/2002
25. Broyhill Family Foundation, Inc.	IN	41,848,607	12/31/2001
26. R. B. Terry Charitable Foundation, Inc.	IN	41,233,310	12/31/2000
27. The Community Foundation of Henderson County, Inc.	CM	38,701,171	06/30/2002
28. The Cemala Foundation, Inc.	IN	38,486,684	12/31/2002
29. The Stewards Fund	IN	35,143,161	12/31/2002
30. John and Mary Franklin Foundation, Inc.	IN	34,711,872	12/31/2001
31. A. E. Finley Foundation, Inc.	IN	32,449,951	11/30/2001
32. Hillsdale Fund, Inc.	IN	32,410,288	12/31/2001
33. The Harold H. Bate Foundation, Inc.	IN	30,926,805	12/31/2001
34. Richmond Community Foundation, Inc.	IN	29,265,791	12/31/2001
35. George & Harriet Woodward Trust	IN	28,587,491	11/30/2002
36. The John W. and Anna H. Hanes Foundation	IN	28,253,555	12/31/2001
37. William R. Kenan, Jr. Fund for the Arts	IN	27,862,202	06/30/2002
38. The William R. Kenan, Jr. Fund for Engineering, Technology and Science	IN	27,519,206	06/30/2002
39. Henry Nias Foundation, Inc.	IN	27,352,968	11/30/2001
40. P & B Foundation	IN	26,034,051	08/31/2002
41. Annie Penn Community Trust	IN	25,037,960	09/30/2002
42. Janet H. and T. Henry Wilson, Jr. Foundation	IN	24,244,043	12/31/2001
43. Chapin Foundation of Myrtle Beach, South Carolina	IN	24,091,490	07/31/2002
44. The Lindback Foundation	IN	23,190,175	12/31/2001
45. The Anonymous Fund	IN	22,398,659	12/31/2001
46. John I. Smith Charities, Inc.	IN	22,162,648	07/31/2002
47. E. A. Morris Charitable Foundation	IN	21,692,543	12/31/2000
48. Lewis Elkins Fund	IN	21,241,829	12/31/2002
49. The Sabbah Family Foundation, Inc.	IN	21,200,543	10/31/2001
50. Merancas Foundation, Inc.	IN	20,909,758	12/31/2002

Source: The Foundation Center.

¹IN = Independent Foundation; CM = Community Foundation; CS = Corporate Foundation; OP = Operating Foundation.

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