

Top 50 North Carolina Foundations by Assets, circa 1999

Foundation Name	Foundation Type ¹	Assets	Fiscal Date
1. The Duke Endowment	IN	\$2,335,495,956	12/31/99
2. Burroughs Wellcome Fund	IN	695,020,760	8/31/99
3. Kate B. Reynolds Charitable Trust	IN	618,080,088	8/31/00
4. Z. Smith Reynolds Foundation, Inc.	IN	491,047,185	12/31/99
5. William R. Kenan, Jr. Charitable Trust	IN	456,000,000	12/31/99
6. Foundation For The Carolinas	CM	246,058,246	12/31/99
7. The Cannon Foundation, Inc.	IN	206,112,185	9/30/99
8. The Winston-Salem Foundation	CM	180,784,633	12/31/99
9. C. D. Spangler Foundation, Inc.	IN	154,493,764	12/31/99
10. The John Motley Morehead Foundation	IN	119,134,570	6/30/99
11. Mary Reynolds Babcock Foundation, Inc.	IN	117,939,218	12/31/99
12. The Joseph M. Bryan Foundation of Greater Greensboro, Inc.	IN	114,013,971	12/31/99
13. The Leon Levine Foundation	IN	97,661,187	6/30/98
14. The Community Foundation of Western North Carolina, Inc.	CM	87,394,556	6/30/00
15. Janirve Foundation	IN	87,004,449	12/31/99
16. Triangle Community Foundation	CM	74,563,651	6/30/99
17. The William Kenan, Jr. Fund	IN	69,895,565	6/30/99
18. The Glaxo Wellcome Foundation	CS	69,852,961	12/31/99
19. Community Foundation of Greater Greensboro, Inc.	CM	64,371,903	6/30/00
20. Grace Jones Richardson Trust	IN	64,030,404	12/31/99
21. The Sabbah Family Foundation, Inc.	IN	63,307,898	10/31/98
22. Cape Fear Memorial Foundation	IN	60,324,612	6/30/99
23. The Dickson Foundation, Inc.	IN	58,301,472	12/31/98
24. The Belk Foundation	CS	57,945,928	5/31/99
25. The Cemala Foundation, Inc.	IN	46,769,863	12/31/99
26. Broyhill Family Foundation, Inc.	IN	45,195,546	12/31/99
27. Community Foundation of Gaston County, Inc.	CM	43,518,344	12/31/99
28. Hillsdale Fund, Inc.	IN	42,656,238	12/31/98
29. North Carolina Community Foundation	CM	41,048,683	3/31/99
30. Mermans Foundation, Inc.	IN	39,278,561	12/31/99
31. R. B. Terry Charitable Foundation, Inc.	IN	35,227,911	12/31/99
32. A. E. Finley Foundation, Inc.	IN	33,796,810	11/30/98
33. Henry Nias Foundation, Inc.	IN	33,108,721	11/30/99
34. The John W. and Anna H. Hanes Foundation	IN	32,110,485	12/31/99
35. The Dover Foundation, Inc.	IN	31,870,000	8/31/99
36. William R. Kenan, Jr. Fund for the Arts	IN	30,859,148	6/30/98
37. The William R. Kenan, Jr. Fund for Engineering, Technology and Science	IN	30,743,682	6/30/98
38. Lynn R. and Karl E. Prickett Fund	IN	29,876,503	6/30/99
39. The First Union Foundation	CS	29,028,405	12/31/98
40. The Community Foundation of Henderson County, Inc.	CM	26,789,861	6/30/99
41. The Mary Duke Biddle Foundation	IN	26,119,546	12/31/99
42. The Robert P. Holding Foundation, Inc.	IN	24,618,333	12/31/97
43. Atlanta Foundation	IN	23,953,457	12/31/99
44. Charlotte Merchants Foundation	IN	23,087,774	12/31/99
45. James G. Hanes Memorial Fund	IN	23,052,366	10/31/99
46. The Blumenthal Foundation	IN	22,513,319	4/30/99
47. Weaver Foundation, Inc.	IN	22,463,627	12/31/99
48. Bank of America - Giannini Foundation	IN	21,697,674	12/31/99
49. E. A. Morris Charitable Foundation	IN	20,827,520	12/31/98
50. Richard J. Reynolds III and Marie Mallouk Reynolds Foundation	IN	20,427,916	6/30/99

Source: The Foundation Center.

¹IN = Independent Foundation; CM = Community Foundation; CS = Corporate Foundation; OP = Operating Foundation.