

## Top 50 Minnesota Foundations by Assets, circa 1998

Foundation Name	Foundation		
	Type <sup>1</sup>	Assets	Fiscal Date
1. The McKnight Foundation	IN	\$1,891,340,406	12/31/98
2. The Bush Foundation	IN	697,630,093	11/30/98
3. The Saint Paul Foundation, Inc.	CM	497,387,279	12/31/98
4. Northwest Area Foundation	IN	442,155,651	3/31/99
5. Andersen Foundation	IN	420,488,818	12/31/98
6. The Blandin Foundation	IN	344,368,732	12/31/98
7. Norwest Foundation	CS	307,349,934	12/31/98
8. The Minneapolis Foundation	CM	302,235,311	3/31/98
9. Otto Bremer Foundation	IN	294,888,232	12/31/98
10. The Jay and Rose Phillips Family Foundation	IN	197,569,195	12/31/98
11. Jerome Foundation	IN	140,268,913	4/30/98
12. F. R. Bigelow Foundation	IN	126,841,953	12/31/98
13. Charles and Ellora Alliss Educational Foundation	IN	109,885,521	12/31/98
14. Lutheran Brotherhood Foundation	CS	104,203,175	12/31/98
15. I. A. O'Shaughnessy Foundation, Inc.	IN	88,730,505	12/31/98
16. The Cargill Foundation	CS	86,447,253	12/31/98
17. Minnesota Foundation	CM	61,735,296	12/31/98
18. WEM Foundation	IN	61,696,725	12/31/97
19. Mardag Foundation	IN	57,144,951	12/31/98
20. The Andreas Foundation	IN	54,981,626	11/30/98
21. Patrick and Aimee Butler Family Foundation	IN	49,591,395	12/31/98
22. Carolyn Foundation	IN	48,997,848	12/31/98
23. The Rathmann Family Foundation	IN	47,446,520	12/31/98
24. Hugh J. Andersen Foundation	IN	44,750,522	2/28/99
25. General Mills Foundation	CS	44,531,264	5/31/98
26. Ordean Foundation	IN	44,119,399	12/31/98
27. Bayport Foundation, Inc.	IN	43,481,716	11/30/98
28. Ida C. Koran Trust	IN	38,202,814	12/31/98
29. The Medtronic Foundation	CS	36,321,167	4/30/98
30. The Curtis L. Carlson Foundation	IN	34,204,474	12/31/98
31. Adams-Mastrovich Family Foundation	IN	34,152,856	12/31/98
32. Blue Cross and Blue Shield of Minnesota Foundation, Inc.	CS	33,937,146	12/31/98
33. The Wasie Foundation	IN	33,783,945	12/31/98
34. Phillip S. Miller Charitable Trust	IN	33,208,117	12/31/97
35. Margaret Rivers Fund	IN	33,037,751	12/31/97
36. Target Foundation	CS	32,544,554	1/31/99
37. Deluxe Corporation Foundation	CS	31,397,593	12/31/98
38. Tozer Foundation, Inc.	IN	31,309,581	10/31/98
39. Mary Livingston Griggs and Mary Griggs Burke Foundation	IN	30,887,346	6/30/98
40. Gerald Rauenhurst Family Foundation	IN	30,127,420	12/31/98
41. Grotto Foundation, Inc.	IN	29,340,069	4/30/99
42. Central Minnesota Community Foundation	CM	28,364,128	6/30/99
43. Duluth-Superior Area Community Foundation	CM	27,465,394	12/31/98
44. E. M. Pearson Foundation	IN	27,346,533	12/31/98
45. HRK Foundation	IN	24,646,015	12/31/98
46. Minnesota Mutual Foundation	CS	23,990,000	12/31/97
47. The Dwight D. Opperman Foundation	IN	22,977,244	12/31/97
48. Miles and Shirley Fiterman Charitable Foundation	IN	22,767,837	12/31/97
49. Northwest Minnesota Foundation (NWF)	CM	22,684,276	6/30/98
50. Edwards Memorial Trust	IN	21,487,150	12/31/97

Source: The Foundation Center.

<sup>1</sup>IN = Independent Foundation; CM = Community Foundation; CS = Corporate Foundation; OP = Operating Foundation.