

Aggregate Financial Data for Foundations in the State of Michigan, 2004*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Total Giving ¹	%
Independent	1,715	86.7	\$20,223,680,048	85.7	\$517,404,212	62.9	\$1,005,875,025	76.3
Corporate	81	4.1	773,674,845	3.3	171,698,850	20.9	209,160,115	15.9
Community	63	3.2	1,882,622,157	8.0	123,294,307	15.0	95,285,406	7.2
Operating	119	6.0	717,680,499	3.0	10,146,488	1.2	8,527,723	0.6
Total	1,978	100.0	\$23,597,657,549	100.0	\$822,543,857	100.0	\$1,318,848,269	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Includes grants, scholarships, and employee matching gifts.

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