

Aggregate Financial Information for Foundations in the Detroit, MI, Metropolitan Area, circa 2003*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	808	89.4	\$5,300,906,845	83.2	\$121,850,547	43.9	\$345,564,222	67.3	\$289,098,368	58.2
Corporate	37	4.1	519,837,358	8.2	106,951,942	38.5	124,627,542	24.3	174,325,350	35.1
Community	13	1.4	422,055,064	6.6	35,439,935	12.8	31,672,126	6.2	31,648,938	6.4
Operating	46	5.1	129,199,831	2.0	13,439,436	4.8	11,896,548	2.3	1,606,533	0.3
Total	904	100.0	\$6,371,999,098	100.0	\$277,681,860	100.0	\$513,760,438	100.0	\$496,679,189	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Areas are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

Copyright © 2005, The Foundation Center. All rights reserved. Permission to use, copy, and/or distribute this document in whole or in part for internal, noncommercial purposes without fee is hereby granted provided that this notice and appropriate credit to the Foundation Center is included in all copies. All references to data contained in this document must also credit the Foundation Center. **No other reproduction, republishing, or dissemination in any manner or form is permitted without prior written consent from the Foundation Center. Requests for written consent should be submitted to the Foundation Center's Research Department.**