

Aggregate Financial Data for Foundations in the State of Virginia, 2002*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	1,055	87.5	\$3,952,014,050	68.1	\$389,181,790	53.0	\$304,734,033	60.9	\$281,457,138	68.9
Corporate	57	4.7	438,988,815	7.6	269,059,422	36.6	71,988,250	14.4	65,378,463	16.0
Community	14	1.2	337,237,580	5.8	51,640,910	7.0	21,359,688	4.3	21,357,596	5.2
Operating	80	6.6	1,074,536,255	18.5	24,300,639	3.3	102,093,700	20.4	40,115,005	9.8
Total	1,206	100.0	\$5,802,776,700	100.0	\$734,182,761	100.0	\$500,175,671	100.0	\$408,308,202	100.0

Source: The Foundation Center.

*Figures in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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