

Aggregate Financial Data for Foundations in the State of Michigan, 2002*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	1,655	86.7	\$16,397,436,032	85.2	\$422,162,080	60.9	\$955,577,369	72.9	\$888,871,217	72.1
Corporate	80	4.2	733,496,007	3.8	120,706,552	17.4	197,125,254	15.0	247,302,835	20.1
Community	62	3.2	1,426,136,102	7.4	103,014,228	14.9	93,798,275	7.2	89,425,318	7.3
Operating	111	5.8	687,552,337	3.6	47,522,206	6.9	64,970,494	5.0	7,446,679	0.6
Total	1,908	100.0	\$19,244,620,478	100.0	\$693,405,066	100.0	\$1,311,471,392	100.0	\$1,233,046,049	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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