

Aggregate Financial Data for Foundations in the State of Massachusetts, 2002*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	2,408	89.4	\$9,406,478,335	84.6	\$848,097,886	81.2	\$645,167,479	76.6	\$599,128,983	77.3
Corporate	103	3.8	599,031,973	5.4	81,018,998	7.8	83,441,725	9.9	80,382,121	10.4
Community	12	0.4	801,256,646	7.2	71,739,078	6.9	69,115,065	8.2	69,165,223	8.9
Operating	172	6.4	316,760,395	2.8	43,083,671	4.1	44,382,793	5.3	26,522,071	3.4
Total	2,695	100.0	\$11,123,527,349	100.0	\$1,043,939,633	100.0	\$842,107,062	100.0	\$775,198,398	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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