

Aggregate Financial Data for Foundations in the State of Minnesota, 2001*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	1,076	87.1	\$8,031,572,779	80.9	\$231,581,394	58.6	\$492,635,801	68.3	\$472,091,048	69.8
Corporate	80	6.5	541,598,635	5.5	85,602,882	21.7	148,638,671	20.6	127,159,507	18.8
Community	13	1.1	1,322,550,054	13.3	71,062,032	18.0	74,887,563	10.4	73,788,513	10.9
Operating	66	5.3	32,340,897	0.3	6,814,708	1.7	5,227,393	0.7	3,460,631	0.5
Total	1,235	100.0	\$9,928,062,365	100.0	\$395,061,016	100.0	\$721,389,428	100.0	\$676,499,699	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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