

Aggregate Financial Information for Foundations in the Detroit, MI, Metropolitan Area, circa 2000*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total Giving ²	
	Foundations	%		%		%	Distributions ¹	%		%
Independent	729	90.7	\$5,896,177,181	85.1	\$290,057,204	43.0	\$301,099,369	59.1	\$285,672,728	58.8
Corporate	29	3.6	574,305,467	8.3	303,336,347	45.0	181,572,887	35.7	178,817,823	36.8
Community	9	1.1	340,122,036	4.9	80,022,469	11.9	20,525,025	4.0	20,272,429	4.2
Operating	37	4.6	119,123,691	1.7	1,268,970	0.2	5,920,069	1.2	893,459	0.2
Total	804	100.0	\$6,929,728,375	100.0	\$674,684,990	100.0	\$509,117,350	100.0	\$485,656,439	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Areas are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.