

Aggregate Financial Data for Foundations in the State of Minnesota, 1999*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total Giving ²	
	Foundations	%		%		%	Distributions ¹	%		%
Independent	865	86.3	\$7,789,857,127	81.9	\$176,217,053	50.5	\$391,503,065	69.3	\$366,473,383	68.4
Corporate	81	8.1	592,319,433	6.2	52,999,057	15.2	119,199,317	21.1	117,648,848	22.0
Community	11	1.1	1,093,050,217	11.5	117,862,421	33.8	51,444,523	9.1	49,945,249	9.3
Operating	45	4.5	39,483,136	0.4	1,593,554	0.5	3,110,864	0.6	1,839,466	0.3
Total	1,002	100.0	\$9,514,709,913	100.0	\$348,672,085	100.0	\$565,257,769	100.0	\$535,906,946	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.