

Aggregate Financial Data for Foundations in the State of Michigan, 1999*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	1,394	86.1	\$17,934,158,631	84.4	\$425,408,560	36.2	\$848,425,509	70.4	\$801,070,801	70.8
Corporate	77	4.8	1,127,396,892	5.3	596,340,134	50.7	249,888,408	20.7	246,554,984	21.8
Community	59	3.6	1,451,008,913	6.8	142,463,950	12.1	79,452,883	6.6	80,288,787	7.1
Operating	89	5.5	724,755,663	3.4	12,528,454	1.1	27,219,105	2.3	3,894,564	0.3
Total	1,619	100.0	\$21,237,320,099	100.0	\$1,176,741,098	100.0	\$1,204,985,905	100.0	\$1,131,809,136	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.