

Aggregate Financial Information for Foundations in the Detroit, MI, Metropolitan Area, circa 1999*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total Giving ²	
	Foundations	%		%		%	Distributions ¹	%		%
Independent	669	89.3	\$5,675,170,514	85.1	\$219,147,205	39.3	\$280,561,641	57.8	\$264,787,039	56.7
Corporate	34	4.5	581,001,792	8.7	300,024,127	53.7	184,673,372	38.0	182,156,164	39.0
Community	8	1.1	290,452,155	4.4	37,779,861	6.8	19,299,937	4.0	19,308,354	4.1
Operating	38	5.1	124,349,584	1.9	1,276,982	0.2	1,124,253	0.2	895,857	0.2
Total	749	100.0	\$6,670,974,045	100.0	\$558,228,175	100.0	\$485,659,203	100.0	\$467,147,414	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Areas are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.