

Aggregate Financial Information for Foundations in the Cleveland, OH, Metropolitan Area, circa 1999*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	946	92.9	\$4,032,152,070	66.7	\$194,030,818	81.5	\$256,115,619	68.6	\$243,695,760	69.8
Corporate	48	4.7	214,710,096	3.5	19,629,347	8.2	35,998,260	9.6	36,068,411	10.3
Community	3	0.3	1,656,337,903	27.4	22,237,364	9.3	71,710,728	19.2	67,510,728	19.3
Operating	21	2.1	146,175,003	2.4	2,122,633	0.9	9,452,281	2.5	1,648,287	0.5
Total	1,018	100.0	\$6,049,375,072	100.0	\$238,020,162	100.0	\$373,276,888	100.0	\$348,923,186	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Areas are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

²Includes grants, scholarships, and employee matching gifts.