

Aggregate Financial Information for Foundations in the MSA of Minneapolis, MN, circa 1998*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions¹	%	Total Grants²	%
Independent	689	87.2	\$6,575,197	79.1	\$134,655	23.4	\$297,390	63.7	\$270,341	61.8
Corporate	75	9.5	870,119	10.5	371,218	64.4	126,751	27.2	125,409	28.7
Community	4	0.5	862,075	10.4	70,409	12.2	41,682	8.9	40,858	9.3
Operating	22	2.8	10,257	0.1	329	0.1	945	0.2	748	0.2
Total	790	100.0	\$8,317,649	100.0	\$576,611	100.0	\$466,768	100.0	\$437,356	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.