

Aggregate Financial Information for Foundations in the MSA of Chicago, IL, circa 1998*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions¹	%	Total Grants²	%
Independent	2,080	91.2	\$16,068,463	85.7	\$453,454	74.5	\$813,651	77.7	\$739,918	79.6
Corporate	125	5.5	856,113	4.6	102,392	16.8	144,414	13.8	140,419	15.1
Community	6	0.3	1,002,946	5.3	21,304	3.5	33,502	3.2	33,502	3.6
Operating	70	3.1	831,801	4.4	31,380	5.2	55,757	5.3	15,897	1.7
Total	2,281	100.0	\$18,759,324	100.0	\$608,530	100.0	\$1,047,324	100.0	\$929,736	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.