

Aggregate Financial Data for Foundations in the State of Texas, circa 1997*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Grants ²	
		%		%		%		%		%
Independent	1,991	91.3	\$14,767,249	85.6	\$345,477	60.6	\$716,113	76.7	\$667,632	80.0
Corporate	55	2.5	532,084	3.1	78,513	13.8	100,086	10.7	99,070	11.9
Community	18	0.8	748,382	4.3	119,452	20.9	67,165	7.2	52,821	6.3
Operating	117	5.4	1,198,742	7.0	27,054	4.7	49,965	5.4	15,004	1.8
Total	2,181	100.0	\$17,246,458	100.0	\$570,496	100.0	\$933,329	100.0	\$834,528	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.