

Aggregate Financial Data for Foundations in the State of Massachusetts, circa 1997*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions ¹	%	Total Grants ²	%
Independent	2,032	90.1	\$5,960,098	80.1	\$268,030	66.9	\$319,138	73.5	\$301,080	74.5
Corporate	90	4.0	514,920	6.9	63,559	15.9	57,158	13.2	56,038	13.9
Community	11	0.5	689,628	9.3	52,774	13.2	37,303	8.6	37,302	9.2
Operating	123	5.5	273,923	3.7	16,098	4.0	20,603	4.7	9,727	2.4
Total	2,256	100.0	\$7,438,569	100.0	\$400,460	100.0	\$434,202	100.0	\$404,147	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.