

Aggregate Financial Data for Foundations in the MSA of New York, NY, circa 1997*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total	
	Foundations	%		%		%	Distributions ¹	%	Grants ²	%
Independent	4,252	92.2	\$52,205,591	92.6	\$1,617,089	71.4	\$2,795,291	82.9	\$2,495,475	82.9
Corporate	144	3.1	1,089,591	1.9	283,970	12.5	301,470	8.9	298,110	9.9
Community	1	0.0	1,588,175	2.8	128,106	5.7	87,804	2.6	87,804	2.9
Operating	216	4.7	1,491,389	2.6	236,782	10.4	186,590	5.5	127,041	4.2
Total	4,613	100.0	\$56,374,746	100.0	\$2,265,946	100.0	\$3,371,155	100.0	\$3,008,430	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.