

Aggregate Financial Data for Foundations in the MSA of Miami, FL, circa 1997*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions¹	%	Total Grants²	%
Independent	268	91.2	\$1,843,706	94.6	\$97,381	88.2	\$82,322	86.7	\$73,414	86.5
Corporate	9	3.1	30,748	1.6	4,305	3.9	3,706	3.9	3,706	4.4
Community	2	0.7	52,296	2.7	7,357	6.7	7,408	7.8	7,395	8.7
Operating	15	5.1	23,090	1.2	1,416	1.3	1,467	1.5	405	0.5
Total	294	100.0	\$1,949,840	100.0	\$110,459	100.0	\$94,903	100.0	\$84,920	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.