

Aggregate Financial Data for Foundations in the MSA of Detroit, MI, circa 1997*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Grants ²	
		%		%		%		%		%
Independent	555	88.4	\$4,506,279	88.9	\$82,174	40.7	\$213,705	63.1	\$188,183	61.1
Corporate	35	5.6	288,306	5.7	89,223	44.2	105,240	31.1	103,103	33.4
Community	7	1.1	181,952	3.6	28,571	14.1	11,072	3.3	11,071	3.6
Operating	31	4.9	92,282	1.8	2,028	1.0	8,727	2.6	5,874	1.9
Total	628	100.0	\$5,068,819	100.0	\$201,996	100.0	\$338,745	100.0	\$308,230	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.